



JOHN CHIANG  
California State Controller

December 8, 2008

**To the Citizens, Governor, and Members  
of the Legislature of the State of California:**

I am pleased to submit the *Assessed Valuation Annual Report* for the fiscal year ending June 30, 2008. The State Controller's Office publishes this report to assist those responsible for county management and to further inform those interested in property taxation throughout California.

The information presented in this report was compiled from data submitted by each county's assessor. This data has been supplemented with information from the California State Board of Equalization.

The net assessed valuation has experienced tremendous growth over the past three fiscal years (2004-2007) due to the housing market boom. The 2007-08 fiscal year is the first year to reflect less growth in net assessed valuation, the result of the housing market downturn. For the next three years, the net assessed valuation may continue to reflect slower-than-average growth while some properties are reassessed under Proposition 8, which allows a temporary reduction in assessed value of real property that suffers a decline in market value.

Following are highlights of the assessed valuations of California's cities and counties for the fiscal year ended June 30, 2008:

- Total gross assessed valuation for land, improvements, and personal property increased from \$4.1 trillion in the 2006-07 fiscal year to \$4.5 trillion in the 2007-08 fiscal year, a 9.59% increase. Land value accounted for the largest single source, growing from \$1.7 trillion to \$1.9 trillion, an increase of \$189.5 billion from the prior year.
- Total net assessed valuation for incorporated areas increased by 9.72%, from \$3.1 trillion of the net assessed valuation in the 2006-07 fiscal year to \$3.5 trillion of the net assessed valuation in the 2007-08 fiscal year.
- Total net assessed valuation for unincorporated areas increased by 9.35%, from \$786 billion of the net assessed valuation in the 2006-07 fiscal year to \$860 billion of the net assessed valuation in the 2007-08 fiscal year.

I wish to join the staff of the Division of Accounting and Reporting in thanking the county officials and the California State Board of Equalization staff, whose cooperation and hard work made this report possible.

Sincerely,

Original signed by,

JOHN CHIANG  
California State Controller

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# Introduction

The *Assessed Valuation Annual Report* as of September 1, 2007, represents the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 2007-08 fiscal year. The fiscal year for property tax is July 1 through June 30. The valuation of property is determined by the county assessors and the California State Board of Equalization, in keeping with provisions in the State Constitution, Article XIII, Section 19, and Revenue and Taxation Code sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions is subject to constant change; adjustments made prior to September 1 are incorporated in this report.

## Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled \$4.5 trillion. This was an increase of \$390.5 billion, or 9.59%, over the prior year. The largest individual increase, 11.11%, occurred in land. Figure 1 presents a 10-year comparison.

**Figure 1**

### Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

(Amounts in thousands)

Fiscal Year	Land	Percentage Increase From Prior Year	Improvements	Percentage Increase From Prior Year	Personal Property	Percentage Increase (Decrease) From Prior Year
1998-99 .....	\$ 776,444,509	4.37 %	\$ 1,181,647,369	4.01 %	\$ 142,740,957	14.47 %
1999-00 .....	837,873,461	7.91	1,267,566,210	7.27	137,876,573	(3.41)
2000-01 .....	911,860,007	8.83	1,350,997,593	6.58	155,381,560	12.70
2001-02 .....	1,002,444,525	9.93	1,465,020,659	8.44	168,441,737	8.41
2002-03 .....	1,080,186,792	7.76	1,577,282,240	7.66	169,497,899	0.63
2003-04 .....	1,179,679,390	9.21	1,690,763,040	7.19	165,204,265	(2.53)
2004-05 .....	1,304,302,578	10.56	1,811,998,355	7.17	162,342,971	(1.73)
2005-06 .....	1,482,867,701	13.69	1,986,075,416	9.61	163,063,753	0.44
2006-07 .....	1,705,151,088	14.99	2,195,408,173	10.54	173,025,450	6.11
2007-08 .....	1,894,661,784	11.11	2,384,174,386	8.60	185,233,602	7.06

## Total Assessed Valuation

The gross assessed valuation for the year ended June 30, 2008, was \$4.5 trillion. Exemptions amounted to \$151.2 billion, which resulted in a net assessed valuation of \$4.3 trillion. Exemptions are classified as homeowners' or all others. The homeowners' exemption is the exemption for the first \$7,000 of assessed value of an owner-occupied home. Other exemptions

include those for veterans, churches, religious properties, colleges, schools other than colleges, hospitals, and charitable properties.

The net assessed valuation for the 2007-08 fiscal year increased by 9.65% from the prior year. Over the past 10 years, net assessed valuation has increased by an average of 8.48% each year. Since the enactment of Proposition 13, locally assessed real property is appraised at the 1975-76 base year value and is adjusted each year after 1975 by the change in the Consumer Price Index (CPI), not to exceed an increase of 2%. Property is reappraised from the 1975-76 base year value to current full value upon either (1) a change in ownership or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is reappraised). Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a 10-year comparison.

**Figure 2**

**Total Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Gross Assessed Valuation	Exemptions	Net Assessed Valuation	Percentage Increase From Prior Year
1998-99 .....	\$ 2,100,832,835	\$ 92,560,426	\$ 2,008,272,409	4.88 %
1999-00 .....	2,243,316,243	95,103,901	2,148,212,342	6.97
2000-01 .....	2,418,239,160	99,308,004	2,318,931,156	7.95
2001-02 .....	2,635,906,921	102,774,914	2,533,132,007	9.24
2002-03 .....	2,826,966,931	108,314,207	2,718,652,724	7.32
2003-04 .....	3,035,646,695	115,629,160	2,920,017,535	7.41
2004-05 .....	3,278,643,905	123,320,176	3,155,323,728	8.06
2005-06 .....	3,632,006,871	129,926,796	3,502,080,075	10.99
2006-07 .....	4,073,584,711	140,130,390	3,933,454,321	12.32
2007-08 .....	4,464,069,772	151,227,015	4,312,842,757	9.65

## Secured, Unsecured, and State Assessed Valuation

The majority of real and personal property that is subject to property tax is assessed locally by county assessors. The greater part of this assessment, 93.86% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which the payment of tax is secured by a lien on real property.

The unsecured roll comprises 4.48% of the net assessed valuation. The unsecured roll consists of property on which, in the assessor's opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 1.66% of the net assessed valuation is assessed by the California State Board of Equalization and includes: pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property

owned or used by regulated railway, telegraph, or telephone companies; and property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a 10-year comparison.

**Figure 3****Secured, Unsecured, and State Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
1998-99 .....	\$ 1,800,618,927	89.66 %	\$ 138,428,911	6.89 %	\$ 69,224,571	3.45 %
1999-00 .....	1,936,545,171	90.15	143,256,082	6.67	68,411,089	3.18
2000-01 .....	2,101,600,046	90.63	154,298,226	6.65	63,032,884	2.72
2001-02 .....	2,297,005,011	90.68	172,787,667	6.82	63,339,329	2.50
2002-03 .....	2,476,548,902	91.09	176,929,636	6.51	65,174,186	2.40
2003-04 .....	2,675,980,376	91.64	174,791,625	5.99	69,245,534	2.37
2004-05 .....	2,920,609,485	92.56	169,122,421	5.36	65,591,822	2.08
2005-06 .....	3,261,999,952	93.14	175,109,856	5.00	64,970,267	1.86
2006-07 .....	3,681,737,476	93.60	184,120,058	4.68	67,596,787	1.72
2007-08 .....	4,047,966,916	93.86	193,199,736	4.48	71,676,105	1.66

**Assessed Valuation of Incorporated and Unincorporated Areas**

For the 2007-08 fiscal year, 80.07% of the net assessed valuation was in the incorporated areas of the counties and 19.93% was in the unincorporated areas. For both categories, the percentage increase from the prior year did not vary significantly from the total net assessed valuation percentages. Figure 4 presents a 10-year comparison.

**Figure 4****Assessed Valuation of Incorporated and Unincorporated Areas**

(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase From Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase From Prior Year
1998-99 .....	\$ 1,551,584,551	77.26 %	5.50 %	\$ 456,687,858	22.74 %	2.83 %
1999-00 .....	1,666,237,982	77.56	7.39	481,974,359	22.44	5.54
2000-01 .....	1,815,215,583	78.28	8.94	503,715,573	21.72	4.51
2001-02 .....	1,997,288,819	78.85	10.03	535,843,188	21.15	6.38
2002-03 .....	2,161,350,865	79.50	8.21	557,301,859	20.50	4.00
2003-04 .....	2,332,043,013	79.86	7.90	587,974,522	20.14	5.50
2004-05 .....	2,525,235,981	80.03	8.28	630,087,747	19.97	7.16
2005-06 .....	2,802,505,424	80.02	10.98	699,574,651	19.98	11.03
2006-07 .....	3,147,407,855	80.02	12.31	786,046,466	19.98	12.36
2007-08 .....	3,453,285,672	80.07	9.72	859,557,085	19.93	9.35



# **Financial Section**

**Assessed Valuation Annual Report — Fiscal Year 2007-08**  
**Summary of Assessed Valuation by County**

Counties	Gross Total Assessed Valuation	-----Exemptions-----		Net Total Assessed Valuation
		Homeowners *	All Others	
Alameda	\$ 200,375,589,522	\$ 1,751,952,815	\$ 4,880,559,182	\$ 193,743,077,525
Alpine	724,518,617	1,309,000	631,457	722,578,160
Amador	4,760,938,855	63,363,711	117,485,626	4,580,089,518
Butte	18,898,103,170	293,809,080	560,270,743	18,044,023,347
Calaveras	7,222,353,080	76,721,011	57,102,135	7,088,529,934
Colusa	2,606,323,630	25,017,992	30,324,081	2,550,981,557
Contra Costa	162,684,644,855	1,547,921,554	3,216,389,272	157,920,334,029
Del Norte	1,752,710,830	31,704,172	73,995,096	1,647,011,562
El Dorado	27,651,584,879	275,273,419	408,104,012	26,968,207,448
Fresno	64,497,569,994	792,196,309	1,956,019,102	61,749,354,583
Glenn	2,490,120,270	33,621,429	36,603,761	2,419,895,080
Humboldt	10,534,860,386	179,155,802	360,851,207	9,994,853,377
Imperial	10,582,044,083	129,601,694	218,998,170	10,233,444,219
Inyo	3,592,794,659	27,910,832	64,731,573	3,500,152,254
Kern	81,140,843,845	733,494,882	1,208,362,025	79,198,986,938
Kings	8,169,669,942	121,244,083	195,417,368	7,853,008,491
Lake	6,923,539,503	88,050,534	157,476,282	6,678,012,687
Lassen	2,186,291,193	41,200,125	51,287,583	2,093,803,485
Los Angeles	1,049,955,854,946	8,086,228,451	31,849,912,756	1,010,019,713,739
Madera	12,041,920,434	136,706,555	406,831,562	11,498,382,317
Marin	54,220,914,809	390,774,814	1,276,134,637	52,554,005,358
Mariposa	2,006,467,122	30,239,911	21,135,591	1,955,091,620
Mendocino	9,643,302,876	104,243,369	229,313,520	9,309,745,987
Merced	20,938,058,216	223,154,764	357,866,317	20,357,037,135
Modoc	1,019,003,205	16,616,311	12,879,392	989,507,502
Mono	5,403,065,100	14,800,947	21,304,358	5,366,959,795
Monterey	53,365,968,213	260,876,782	1,525,258,157	51,579,833,274
Napa	26,312,768,290	164,028,872	693,705,527	25,455,033,891
Nevada	16,403,315,584	172,164,991	257,212,187	15,973,938,406
Orange	420,065,470,981	3,366,960,771	6,681,869,630	410,016,640,580
Placer	59,392,968,829	538,511,364	1,199,543,342	57,654,914,123
Plumas	4,040,625,069	36,517,560	44,941,382	3,959,166,127
Riverside	242,918,033,340	2,169,003,582	3,360,542,560	237,388,487,198
Sacramento	139,388,947,681	1,715,283,897	3,953,043,359	133,720,620,425
San Benito	6,880,605,473	66,676,400	70,035,194	6,743,893,879
San Bernardino	181,780,143,671	1,803,535,128	3,841,339,258	176,135,269,285
San Diego	400,104,021,586	3,715,637,031	9,462,974,330	386,925,410,225
San Francisco	135,513,655,392	638,610,000	4,870,566,849	130,004,478,543
San Joaquin	66,370,165,745	706,838,046	1,579,784,391	64,083,543,308
San Luis Obispo	41,774,195,562	337,345,199	492,860,265	40,943,990,098
San Mateo	137,076,563,828	924,208,963	3,214,251,165	132,938,103,700
Santa Barbara	60,473,896,216	434,772,989	1,775,790,318	58,263,332,909
Santa Clara	299,229,303,992	1,992,840,265	12,265,992,738	284,970,470,989
Santa Cruz	34,386,082,104	283,180,472	759,551,639	33,343,349,993
Shasta	16,508,115,930	273,441,315	607,282,129	15,627,392,486
Sierra	570,426,873	6,040,594	4,870,886	559,515,393
Siskiyou	4,231,069,781	75,293,830	132,046,272	4,023,729,679
Solano	48,419,344,298	449,221,704	1,554,466,220	46,415,656,374
Sonoma	69,514,524,774	627,872,755	1,407,725,014	67,478,927,005
Stanislaus	44,867,545,789	563,160,797	1,522,013,751	42,782,371,241
Sutter	8,830,264,382	116,514,180	156,663,983	8,557,086,219
Tehama	5,041,914,925	94,274,290	104,635,439	4,843,005,196
Trinity	1,110,766,539	19,430,951	17,653,312	1,073,682,276
Tulare	27,192,684,590	337,072,402	479,903,064	26,375,709,124
Tuolumne	6,576,811,402	92,539,473	164,631,646	6,319,640,283
Ventura	106,852,161,688	995,074,055	1,913,549,760	103,943,537,873
Yolo	20,986,236,402	214,000,496	657,054,838	20,115,181,068
Yuba	5,868,085,405	76,578,335	201,449,095	5,590,057,975
<b>Totals</b>	<b>\$ 4,464,069,772,355</b>	<b>\$ 38,483,821,055</b>	<b>\$ 112,743,194,508</b>	<b>\$ 4,312,842,756,792</b>

\* Local Agencies are Reimbursed by the State for the Loss of Property Tax Revenue Occasioned by Homeowner's Exemption



**Assessed Valuation Annual Report — Fiscal Year 2007-08**  
**Detailed Statement of Assessed Valuation**  
**Alameda County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 54,932,625,358	\$ 5,267,867,914	\$ 60,200,493,272	\$ 55,163,654,614	9.13
Improvements	115,512,615,350	8,962,132,185	124,474,747,535	115,211,789,286	8.04
Personal Property	1,529,266,177	52,502,821	1,581,768,998	1,491,026,358	6.09
<b>Total Secured Valuation</b>	<b>171,974,506,885</b>	<b>14,282,502,920</b>	<b>186,257,009,805</b>	<b>171,866,470,258</b>	<b>8.37</b>
Exemptions :					
Homeowners'	1,571,451,695	179,560,320	1,751,012,015	1,739,697,696	0.65
All Other	4,235,376,379	262,988,734	4,498,365,113	3,980,366,323	13.01
<b>Net Secured Valuation</b>	<b>166,167,678,811</b>	<b>13,839,953,866</b>	<b>180,007,632,677</b>	<b>166,146,406,239</b>	<b>8.34</b>
<b>Unsecured Roll</b>					
Land	602,443,657	39,450,826	641,894,483	651,220,445	(1.43)
Improvements	3,557,720,867	171,116,013	3,728,836,880	3,526,065,944	5.75
Personal Property	6,817,463,721	142,092,084	6,959,555,805	6,766,587,171	2.85
<b>Total Unsecured Valuation</b>	<b>10,977,628,245</b>	<b>352,658,923</b>	<b>11,330,287,168</b>	<b>10,943,873,560</b>	<b>3.53</b>
Exemptions :					
Homeowners'	905,800	35,000	940,800	845,200	11.31
All Other	369,275,518	12,918,551	382,194,069	332,002,024	15.12
<b>Net Unsecured Valuation</b>	<b>10,607,446,927</b>	<b>339,705,372</b>	<b>10,947,152,299</b>	<b>10,611,026,336</b>	<b>3.17</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>176,775,125,738</b>	<b>14,179,659,238</b>	<b>190,954,784,976</b>	<b>176,757,432,575</b>	<b>8.03</b>
<b>State Assessed</b>					
Land	83,053,668	255,453,962	338,507,630	337,204,568	0.39
Improvements	12,167,797	1,483,973,331	1,496,141,128	1,391,794,175	7.50
Personal Property	7,129,571	946,514,220	953,643,791	840,546,641	13.46
<b>Total State Assessed Valuation</b>	<b>102,351,036</b>	<b>2,685,941,513</b>	<b>2,788,292,549</b>	<b>2,569,545,384</b>	<b>8.51</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 176,877,476,774</b>	<b>\$ 16,865,600,751</b>	<b>\$ 193,743,077,525</b>	<b>\$ 179,326,977,959</b>	<b>8.04</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**

**Detailed Statement of Assessed Valuation**

**Alpine County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ —	\$ 254,803,092	\$ 254,803,092	\$ 224,206,350	13.65
Improvements	—	409,962,511	409,962,511	371,682,392	10.30
Personal Property	—	1,039,062	1,039,062	4,716,794	(77.97)
<b>Total Secured Valuation</b>	<b>—</b>	<b>665,804,665</b>	<b>665,804,665</b>	<b>600,605,536</b>	<b>10.86</b>
Exemptions :					
Homeowners'	—	1,295,000	1,295,000	1,253,000	3.35
All Other	—	111,600	111,600	109,412	2.00
<b>Net Secured Valuation</b>	<b>—</b>	<b>664,398,065</b>	<b>664,398,065</b>	<b>599,243,124</b>	<b>10.87</b>
<b>Unsecured Roll</b>					
Land	—	8,160,201	8,160,201	7,988,284	2.15
Improvements	—	18,206,909	18,206,909	10,060,196	80.98
Personal Property	—	5,761,603	5,761,603	2,949,643	95.33
<b>Total Unsecured Valuation</b>	<b>—</b>	<b>32,128,713</b>	<b>32,128,713</b>	<b>20,998,123</b>	<b>53.01</b>
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	—	519,857	519,857	511,265	1.68
<b>Net Unsecured Valuation</b>	<b>—</b>	<b>31,594,856</b>	<b>31,594,856</b>	<b>20,472,858</b>	<b>54.33</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>—</b>	<b>695,992,921</b>	<b>695,992,921</b>	<b>619,715,982</b>	<b>12.31</b>
<b>State Assessed</b>					
Land	—	4,870,345	4,870,345	4,962,810	(1.86)
Improvements	—	17,917,823	17,917,823	12,175,444	47.16
Personal Property	—	3,797,071	3,797,071	1,752,891	100.00
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>26,585,239</b>	<b>26,585,239</b>	<b>18,891,145</b>	<b>40.73</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ —</b>	<b>\$ 722,578,160</b>	<b>\$ 722,578,160</b>	<b>\$ 638,607,127</b>	<b>13.15</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Amador County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 459,318,843	\$ 1,304,256,786	\$ 1,763,575,629	\$ 1,527,872,209	15.43
Improvements	775,862,611	1,842,103,328	2,617,965,939	2,368,252,796	10.54
Personal Property	31,496,893	43,859,882	75,356,775	61,072,889	23.39
<b>Total Secured Valuation</b>	<b>1,266,678,347</b>	<b>3,190,219,996</b>	<b>4,456,898,343</b>	<b>3,957,197,894</b>	<b>12.63</b>
Exemptions :					
Homeowners'	18,163,201	45,186,510	63,349,711	62,794,301	0.88
All Other	89,399,039	26,271,862	115,670,901	87,936,067	31.54
<b>Net Secured Valuation</b>	<b>1,159,116,107</b>	<b>3,118,761,624</b>	<b>4,277,877,731</b>	<b>3,806,467,526</b>	<b>12.38</b>
<b>Unsecured Roll</b>					
Land	227,367	3,786,336	4,013,703	3,909,586	2.66
Improvements	10,546,200	32,267,544	42,813,744	42,094,801	1.71
Personal Property	25,366,314	60,986,279	86,352,593	80,876,568	6.77
<b>Total Unsecured Valuation</b>	<b>36,139,881</b>	<b>97,040,159</b>	<b>133,180,040</b>	<b>126,880,955</b>	<b>4.96</b>
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	69,375	1,745,350	1,814,725	92,673	100.00
<b>Net Unsecured Valuation</b>	<b>36,070,506</b>	<b>95,280,809</b>	<b>131,351,315</b>	<b>126,774,282</b>	<b>3.61</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>1,195,186,613</b>	<b>3,214,042,433</b>	<b>4,409,229,046</b>	<b>3,933,241,808</b>	<b>12.10</b>
<b>State Assessed</b>					
Land	51,628	10,269,788	10,321,416	10,265,155	0.55
Improvements	—	146,738,732	146,738,732	133,726,600	9.73
Personal Property	—	13,800,324	13,800,324	12,826,078	7.60
<b>Total State Assessed Valuation</b>	<b>51,628</b>	<b>170,808,844</b>	<b>170,860,472</b>	<b>156,817,833</b>	<b>8.95</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 1,195,238,241</b>	<b>\$ 3,384,851,277</b>	<b>\$ 4,580,089,518</b>	<b>\$ 4,090,059,641</b>	<b>11.98</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**

**Detailed Statement of Assessed Valuation**

**Butte County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 3,360,164,957	\$ 2,979,490,137	\$ 6,339,655,094	\$ 5,708,050,964	11.07
Improvements	6,597,292,264	4,107,422,127	10,704,714,391	9,882,888,643	8.32
Personal Property	182,319,076	241,864,918	424,183,994	394,600,382	7.50
<b>Total Secured Valuation</b>	<b>10,139,776,297</b>	<b>7,328,777,182</b>	<b>17,468,553,479</b>	<b>15,985,539,989</b>	<b>9.28</b>
Exemptions :					
Homeowners'	147,249,066	146,412,865	293,661,931	293,710,886	(0.02)
All Other	465,816,840	72,878,882	538,695,722	540,045,859	(0.25)
<b>Net Secured Valuation</b>	<b>9,526,710,391</b>	<b>7,109,485,435</b>	<b>16,636,195,826</b>	<b>15,151,783,244</b>	<b>9.80</b>
<b>Unsecured Roll</b>					
Land	14,477,007	10,092,595	24,569,602	24,147,445	1.75
Improvements	337,710,564	52,943,463	390,654,027	364,500,936	7.18
Personal Property	258,192,593	120,947,412	379,140,005	357,116,840	6.17
<b>Total Unsecured Valuation</b>	<b>610,380,164</b>	<b>183,983,470</b>	<b>794,363,634</b>	<b>745,765,221</b>	<b>6.52</b>
Exemptions :					
Homeowners'	47,309	99,840	147,149	142,606	3.19
All Other	20,500,419	1,074,602	21,575,021	16,907,412	27.61
<b>Net Unsecured Valuation</b>	<b>589,832,436</b>	<b>182,809,028</b>	<b>772,641,464</b>	<b>728,715,203</b>	<b>6.03</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>10,116,542,827</b>	<b>7,292,294,463</b>	<b>17,408,837,290</b>	<b>15,880,498,447</b>	<b>9.62</b>
<b>State Assessed</b>					
Land	2,802,955	28,648,019	31,450,974	32,314,487	(2.67)
Improvements	—	515,921,076	515,921,076	466,906,243	10.50
Personal Property	—	87,814,007	87,814,007	73,341,425	19.73
<b>Total State Assessed Valuation</b>	<b>2,802,955</b>	<b>632,383,102</b>	<b>635,186,057</b>	<b>572,562,155</b>	<b>10.94</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 10,119,345,782</b>	<b>\$ 7,924,677,565</b>	<b>\$ 18,044,023,347</b>	<b>\$ 16,453,060,602</b>	<b>9.67</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Calaveras County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 170,318,156	\$ 2,186,211,924	\$ 2,356,530,080	\$ 2,087,191,493	12.90
Improvements	343,066,834	4,269,393,569	4,612,460,403	4,157,138,019	10.95
Personal Property	5,636,761	29,259,302	34,896,063	36,528,191	(4.47)
<b>Total Secured Valuation</b>	<b>519,021,751</b>	<b>6,484,864,795</b>	<b>7,003,886,546</b>	<b>6,280,857,703</b>	<b>11.51</b>
Exemptions :					
Homeowners'	5,380,502	71,298,509	76,679,011	76,401,209	0.36
All Other	8,817,393	46,819,623	55,637,016	48,688,210	14.27
<b>Net Secured Valuation</b>	<b>504,823,856</b>	<b>6,366,746,663</b>	<b>6,871,570,519</b>	<b>6,155,768,284</b>	<b>11.63</b>
<b>Unsecured Roll</b>					
Land	449,594	4,143,403	4,592,997	5,051,606	(9.08)
Improvements	2,681,527	19,053,397	21,734,924	21,017,981	3.41
Personal Property	11,614,619	80,220,842	91,835,461	83,884,451	9.48
<b>Total Unsecured Valuation</b>	<b>14,745,740</b>	<b>103,417,642</b>	<b>118,163,382</b>	<b>109,954,038</b>	<b>7.47</b>
Exemptions :					
Homeowners'	—	42,000	42,000	42,000	—
All Other	94,574	1,370,545	1,465,119	1,722,593	(14.95)
<b>Net Unsecured Valuation</b>	<b>14,651,166</b>	<b>102,005,097</b>	<b>116,656,263</b>	<b>108,189,445</b>	<b>7.83</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>519,475,022</b>	<b>6,468,751,760</b>	<b>6,988,226,782</b>	<b>6,263,957,729</b>	<b>11.56</b>
<b>State Assessed</b>					
Land	—	6,121,630	6,121,630	5,631,083	8.71
Improvements	—	82,642,687	82,642,687	75,927,595	8.84
Personal Property	—	11,538,835	11,538,835	10,240,430	12.68
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>100,303,152</b>	<b>100,303,152</b>	<b>91,799,108</b>	<b>9.26</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 519,475,022</b>	<b>\$ 6,569,054,912</b>	<b>\$ 7,088,529,934</b>	<b>\$ 6,355,756,837</b>	<b>11.53</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Colusa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 179,597,802	\$ 876,205,850	\$ 1,055,803,652	\$ 995,553,429	6.05
Improvements	442,980,445	674,782,326	1,117,762,771	1,019,910,466	9.59
Personal Property	4,102,239	49,954,068	54,056,307	56,260,125	(3.92)
<b>Total Secured Valuation</b>	<b>626,680,486</b>	<b>1,600,942,244</b>	<b>2,227,622,730</b>	<b>2,071,724,020</b>	<b>7.53</b>
Exemptions :					
Homeowners'	12,242,311	12,593,827	24,836,138	25,069,008	(0.93)
All Other	12,873,310	5,888,337	18,761,647	18,194,564	3.12
<b>Net Secured Valuation</b>	<b>601,564,865</b>	<b>1,582,460,080</b>	<b>2,184,024,945</b>	<b>2,028,460,448</b>	<b>7.67</b>
<b>Unsecured Roll</b>					
Land	362,749	2,793,881	3,156,630	2,776,218	13.70
Improvements	12,134,884	114,717,404	126,852,288	124,498,608	1.89
Personal Property	17,312,882	67,119,604	84,432,486	72,508,114	16.45
<b>Total Unsecured Valuation</b>	<b>29,810,515</b>	<b>184,630,889</b>	<b>214,441,404</b>	<b>199,782,940</b>	<b>7.34</b>
Exemptions :					
Homeowners'	7,000	174,854	181,854	188,720	(3.64)
All Other	11,391,082	171,352	11,562,434	8,358,237	38.34
<b>Net Unsecured Valuation</b>	<b>18,412,433</b>	<b>184,284,683</b>	<b>202,697,116</b>	<b>191,235,983</b>	<b>5.99</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>619,977,298</b>	<b>1,766,744,763</b>	<b>2,386,722,061</b>	<b>2,219,696,431</b>	<b>7.52</b>
<b>State Assessed</b>					
Land	118,016	5,396,459	5,514,475	5,063,006	8.92
Improvements	—	144,217,380	144,217,380	137,922,737	4.56
Personal Property	—	14,527,641	14,527,641	13,397,763	8.43
<b>Total State Assessed Valuation</b>	<b>118,016</b>	<b>164,141,480</b>	<b>164,259,496</b>	<b>156,383,506</b>	<b>5.04</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 620,095,314</b>	<b>\$ 1,930,886,243</b>	<b>\$ 2,550,981,557</b>	<b>\$ 2,376,079,937</b>	<b>7.36</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Contra Costa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 52,162,947,305	\$ 13,167,697,551	\$ 65,330,644,856	\$ 59,045,062,346	10.65
Improvements	71,287,650,171	17,595,743,745	88,883,393,916	82,184,895,475	8.15
Personal Property	693,667,180	210,800,149	904,467,329	793,613,608	13.97
<b>Total Secured Valuation</b>	<b>124,144,264,656</b>	<b>30,974,241,445</b>	<b>155,118,506,101</b>	<b>142,023,571,429</b>	<b>9.22</b>
Exemptions :					
Homeowners'	1,301,948,825	245,321,882	1,547,270,707	1,544,556,961	0.18
All Other	2,795,723,291	305,442,996	3,101,166,287	2,729,501,077	13.62
<b>Net Secured Valuation</b>	<b>120,046,592,540</b>	<b>30,423,476,567</b>	<b>150,470,069,107</b>	<b>137,749,513,391</b>	<b>9.23</b>
<b>Unsecured Roll</b>					
Land	109,402,235	69,163,281	178,565,516	170,124,115	4.96
Improvements	1,897,611,312	413,608,530	2,311,219,842	2,268,995,917	1.86
Personal Property	1,895,575,779	466,767,305	2,362,343,084	2,303,182,265	2.57
<b>Total Unsecured Valuation</b>	<b>3,902,589,326</b>	<b>949,539,116</b>	<b>4,852,128,442</b>	<b>4,742,302,297</b>	<b>2.32</b>
Exemptions :					
Homeowners'	465,429	185,418	650,847	869,478	(25.15)
All Other	105,301,882	9,921,103	115,222,985	116,226,726	(0.86)
<b>Net Unsecured Valuation</b>	<b>3,796,822,015</b>	<b>939,432,595</b>	<b>4,736,254,610</b>	<b>4,625,206,093</b>	<b>2.40</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>123,843,414,555</b>	<b>31,362,909,162</b>	<b>155,206,323,717</b>	<b>142,374,719,484</b>	<b>9.01</b>
<b>State Assessed</b>					
Land	29,096,249	384,902,703	413,998,952	426,625,148	(2.96)
Improvements	393,762,591	1,451,753,904	1,845,516,495	1,758,248,950	4.96
Personal Property	250,544	454,244,321	454,494,865	413,758,414	9.85
<b>Total State Assessed Valuation</b>	<b>423,109,384</b>	<b>2,290,900,928</b>	<b>2,714,010,312</b>	<b>2,598,632,512</b>	<b>4.44</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 124,266,523,939</b>	<b>\$ 33,653,810,090</b>	<b>\$ 157,920,334,029</b>	<b>\$ 144,973,351,996</b>	<b>8.93</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Del Norte County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 95,629,172	\$ 559,291,378	\$ 654,920,550	\$ 564,999,320	15.92
Improvements	171,642,049	776,054,252	947,696,301	869,544,763	8.99
Personal Property	13,766,369	51,533,252	65,299,621	56,656,378	15.26
<b>Total Secured Valuation</b>	<b>281,037,590</b>	<b>1,386,878,882</b>	<b>1,667,916,472</b>	<b>1,491,200,461</b>	<b>11.85</b>
Exemptions :					
Homeowners'	3,116,701	28,587,471	31,704,172	32,145,073	(1.37)
All Other	11,560,848	59,869,307	71,430,155	65,583,753	8.91
<b>Net Secured Valuation</b>	<b>266,360,041</b>	<b>1,298,422,104</b>	<b>1,564,782,145</b>	<b>1,393,471,635</b>	<b>12.29</b>
<b>Unsecured Roll</b>					
Land	1,097,571	5,256,613	6,354,184	6,899,116	(7.90)
Improvements	4,209,055	11,296,766	15,505,821	15,882,310	(2.37)
Personal Property	9,845,548	12,645,945	22,491,493	20,402,113	10.24
<b>Total Unsecured Valuation</b>	<b>15,152,174</b>	<b>29,199,324</b>	<b>44,351,498</b>	<b>43,183,539</b>	<b>2.70</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	1,346,132	1,218,809	2,564,941	2,030,918	26.29
<b>Net Unsecured Valuation</b>	<b>13,806,042</b>	<b>27,980,515</b>	<b>41,786,557</b>	<b>41,152,621</b>	<b>1.54</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>280,166,083</b>	<b>1,326,402,619</b>	<b>1,606,568,702</b>	<b>1,434,624,256</b>	<b>11.99</b>
<b>State Assessed</b>					
Land	—	1,720,366	1,720,366	1,411,927	21.85
Improvements	—	30,261,814	30,261,814	29,014,969	4.30
Personal Property	—	8,460,680	8,460,680	8,312,308	1.78
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>40,442,860</b>	<b>40,442,860</b>	<b>38,739,204</b>	<b>4.40</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 280,166,083</b>	<b>\$ 1,366,845,479</b>	<b>\$ 1,647,011,562</b>	<b>\$ 1,473,363,460</b>	<b>11.79</b>



**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**El Dorado County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,479,523,247	\$ 7,549,050,655	\$ 9,028,573,902	\$ 8,256,815,750	9.35
Improvements	3,516,751,249	14,005,692,693	17,522,443,942	16,200,344,013	8.16
Personal Property	82,131,616	161,055,114	243,186,730	229,493,827	5.97
<b>Total Secured Valuation</b>	<b>5,078,406,112</b>	<b>21,715,798,462</b>	<b>26,794,204,574</b>	<b>24,686,653,590</b>	<b>8.54</b>
Exemptions :					
Homeowners'	28,681,706	246,577,713	275,259,419	271,481,935	1.39
All Other	191,940,268	210,861,213	402,801,481	367,730,981	9.54
<b>Net Secured Valuation</b>	<b>4,857,784,138</b>	<b>21,258,359,536</b>	<b>26,116,143,674</b>	<b>24,047,440,674</b>	<b>8.60</b>
<b>Unsecured Roll</b>					
Land	2,103,790	11,934,145	14,037,935	14,868,447	(5.59)
Improvements	59,740,227	87,764,184	147,504,411	137,002,551	7.67
Personal Property	94,634,635	339,532,617	434,167,252	380,341,659	14.15
<b>Total Unsecured Valuation</b>	<b>156,478,652</b>	<b>439,230,946</b>	<b>595,709,598</b>	<b>532,212,657</b>	<b>11.93</b>
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	1,430,238	3,872,293	5,302,531	4,567,111	16.10
<b>Net Unsecured Valuation</b>	<b>155,048,414</b>	<b>435,344,653</b>	<b>590,393,067</b>	<b>527,631,546</b>	<b>11.89</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>5,012,832,552</b>	<b>21,693,704,189</b>	<b>26,706,536,741</b>	<b>24,575,072,220</b>	<b>8.67</b>
<b>State Assessed</b>					
Land	1,015,913	18,344,874	19,360,787	7,383,516	100.00
Improvements	—	192,944,317	192,944,317	171,135,610	12.74
Personal Property	—	49,365,603	49,365,603	42,932,252	14.98
<b>Total State Assessed Valuation</b>	<b>1,015,913</b>	<b>260,654,794</b>	<b>261,670,707</b>	<b>221,451,378</b>	<b>18.16</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 5,013,848,465</b>	<b>\$ 21,954,358,983</b>	<b>\$ 26,968,207,448</b>	<b>\$ 24,796,523,598</b>	<b>8.76</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Fresno County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 11,260,953,029	\$ 5,981,409,906	\$ 17,242,362,935	\$ 15,230,515,599	13.21
Improvements	31,463,869,960	8,897,522,866	40,361,392,826	35,804,311,999	12.73
Personal Property	593,741,662	544,790,120	1,138,531,782	1,219,604,160	(6.65)
<b>Total Secured Valuation</b>	<b>43,318,564,651</b>	<b>15,423,722,892</b>	<b>58,742,287,543</b>	<b>52,254,431,758</b>	<b>12.42</b>
Exemptions :					
Homeowners'	610,531,340	181,419,750	791,951,090	798,516,300	(0.82)
All Other	1,552,804,492	118,776,705	1,671,581,197	1,526,352,565	9.51
<b>Net Secured Valuation</b>	<b>41,155,228,819</b>	<b>15,123,526,437</b>	<b>56,278,755,256</b>	<b>49,929,562,893</b>	<b>12.72</b>
<b>Unsecured Roll</b>					
Land	48,184,197	28,183,265	76,367,462	43,010,458	77.56
Improvements	912,111,208	340,216,779	1,252,327,987	879,148,308	42.45
Personal Property	1,393,393,799	599,778,563	1,993,172,362	1,770,063,468	12.60
<b>Total Unsecured Valuation</b>	<b>2,353,689,204</b>	<b>968,178,607</b>	<b>3,321,867,811</b>	<b>2,692,222,234</b>	<b>23.39</b>
Exemptions :					
Homeowners'	7,000	238,219	245,219	205,461	19.35
All Other	280,820,344	3,617,561	284,437,905	249,530,632	13.99
<b>Net Unsecured Valuation</b>	<b>2,072,861,860</b>	<b>964,322,827</b>	<b>3,037,184,687</b>	<b>2,442,486,141</b>	<b>24.35</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>43,228,090,679</b>	<b>16,087,849,264</b>	<b>59,315,939,943</b>	<b>52,372,049,034</b>	<b>13.26</b>
<b>State Assessed</b>					
Land	19,655,348	140,793,984	160,449,332	158,778,973	1.05
Improvements	853,227	2,000,459,558	2,001,312,785	1,862,433,521	7.46
Personal Property	—	271,652,523	271,652,523	262,188,072	3.61
<b>Total State Assessed Valuation</b>	<b>20,508,575</b>	<b>2,412,906,065</b>	<b>2,433,414,640</b>	<b>2,283,400,566</b>	<b>6.57</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 43,248,599,254</b>	<b>\$ 18,500,755,329</b>	<b>\$ 61,749,354,583</b>	<b>\$ 54,655,449,600</b>	<b>12.98</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Glenn County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 199,474,441	\$ 810,624,762	\$ 1,010,099,203	\$ 880,467,029	14.72
Improvements	462,049,982	685,027,322	1,147,077,304	1,027,446,620	11.64
Personal Property	12,740,376	127,408,170	140,148,546	136,557,480	2.63
<b>Total Secured Valuation</b>	<b>674,264,799</b>	<b>1,623,060,254</b>	<b>2,297,325,053</b>	<b>2,044,471,129</b>	<b>12.37</b>
Exemptions :					
Homeowners'	15,199,265	18,408,164	33,607,429	33,537,542	0.21
All Other	25,829,578	9,438,060	35,267,638	32,227,634	9.43
<b>Net Secured Valuation</b>	<b>633,235,956</b>	<b>1,595,214,030</b>	<b>2,228,449,986</b>	<b>1,978,705,953</b>	<b>12.62</b>
<b>Unsecured Roll</b>					
Land	743,518	976,653	1,720,171	1,574,510	9.25
Improvements	4,733,858	3,318,368	8,052,226	8,516,974	(5.46)
Personal Property	16,385,483	67,033,890	83,419,373	74,756,358	11.59
<b>Total Unsecured Valuation</b>	<b>21,862,859</b>	<b>71,328,911</b>	<b>93,191,770</b>	<b>84,847,842</b>	<b>9.83</b>
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	1,336,123	—	1,336,123	135,080	100.00
<b>Net Unsecured Valuation</b>	<b>20,526,736</b>	<b>71,314,911</b>	<b>91,841,647</b>	<b>84,698,762</b>	<b>8.43</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>653,762,692</b>	<b>1,666,528,941</b>	<b>2,320,291,633</b>	<b>2,063,404,715</b>	<b>12.45</b>
<b>State Assessed</b>					
Land	1,352,953	3,197,782	4,550,735	4,641,250	(1.95)
Improvements	—	81,520,395	81,520,395	77,596,654	5.06
Personal Property	—	13,532,317	13,532,317	12,561,349	7.73
<b>Total State Assessed Valuation</b>	<b>1,352,953</b>	<b>98,250,494</b>	<b>99,603,447</b>	<b>94,799,253</b>	<b>5.07</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 655,115,645</b>	<b>\$ 1,764,779,435</b>	<b>\$ 2,419,895,080</b>	<b>\$ 2,158,203,968</b>	<b>12.13</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Humboldt County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,263,405,228	\$ 2,398,743,926	\$ 3,662,149,154	\$ 3,359,896,943	9.00
Improvements	2,673,165,565	3,196,389,442	5,869,555,007	5,450,690,072	7.68
Personal Property	153,199,151	136,536,398	289,735,549	266,276,108	8.81
<b>Total Secured Valuation</b>	<b>4,089,769,944</b>	<b>5,731,669,766</b>	<b>9,821,439,710</b>	<b>9,076,863,123</b>	<b>8.20</b>
Exemptions :					
Homeowners'	73,019,047	105,653,852	178,672,899	180,337,066	(0.92)
All Other	262,672,906	94,143,872	356,816,778	319,535,340	11.67
<b>Net Secured Valuation</b>	<b>3,754,077,991</b>	<b>5,531,872,042</b>	<b>9,285,950,033</b>	<b>8,576,990,717</b>	<b>8.27</b>
<b>Unsecured Roll</b>					
Land	8,203,920	7,551,457	15,755,377	16,228,218	(2.91)
Improvements	105,150,864	53,134,553	158,285,417	153,512,149	3.11
Personal Property	161,583,519	150,110,341	311,693,860	287,908,123	8.26
<b>Total Unsecured Valuation</b>	<b>274,938,303</b>	<b>210,796,351</b>	<b>485,734,654</b>	<b>457,648,490</b>	<b>6.14</b>
Exemptions :					
Homeowners'	132,900	350,003	482,903	493,764	(2.20)
All Other	3,021,829	1,012,600	4,034,429	4,094,136	(1.46)
<b>Net Unsecured Valuation</b>	<b>271,783,574</b>	<b>209,433,748</b>	<b>481,217,322</b>	<b>453,060,590</b>	<b>6.21</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>4,025,861,565</b>	<b>5,741,305,790</b>	<b>9,767,167,355</b>	<b>9,030,051,307</b>	<b>8.16</b>
<b>State Assessed</b>					
Land	868,747	8,969,350	9,838,097	11,572,241	(14.99)
Improvements	—	179,513,832	179,513,832	164,264,937	9.28
Personal Property	—	38,334,093	38,334,093	34,462,315	11.23
<b>Total State Assessed Valuation</b>	<b>868,747</b>	<b>226,817,275</b>	<b>227,686,022</b>	<b>210,299,493</b>	<b>8.27</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 4,026,730,312</b>	<b>\$ 5,968,123,065</b>	<b>\$ 9,994,853,377</b>	<b>\$ 9,240,350,800</b>	<b>8.17</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Imperial County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,640,590,420	\$ 2,003,970,193	\$ 3,644,560,613	\$ 2,948,743,479	23.60
Improvements	3,989,586,550	1,730,955,240	5,720,541,790	4,769,674,899	19.94
Personal Property	79,088,629	210,211,802	289,300,431	317,735,048	(8.95)
<b>Total Secured Valuation</b>	<b>5,709,265,599</b>	<b>3,945,137,235</b>	<b>9,654,402,834</b>	<b>8,036,153,426</b>	<b>20.14</b>
Exemptions :					
Homeowners'	103,035,644	26,536,186	129,571,830	123,976,281	4.51
All Other	190,630,511	25,986,196	216,616,707	206,381,923	4.96
<b>Net Secured Valuation</b>	<b>5,415,599,444</b>	<b>3,892,614,853</b>	<b>9,308,214,297</b>	<b>7,705,795,222</b>	<b>20.79</b>
<b>Unsecured Roll</b>					
Land	11,021,073	16,253,032	27,274,105	26,088,557	4.54
Improvements	54,275,156	72,061,529	126,336,685	104,356,663	21.06
Personal Property	306,275,477	183,943,042	490,218,519	473,766,011	3.47
<b>Total Unsecured Valuation</b>	<b>371,571,706</b>	<b>272,257,603</b>	<b>643,829,309</b>	<b>604,211,231</b>	<b>6.56</b>
Exemptions :					
Homeowners'	—	29,864	29,864	—	—
All Other	1,170,063	1,211,400	2,381,463	1,730,870	37.59
<b>Net Unsecured Valuation</b>	<b>370,401,643</b>	<b>271,016,339</b>	<b>641,417,982</b>	<b>602,480,361</b>	<b>6.46</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>5,786,001,087</b>	<b>4,163,631,192</b>	<b>9,949,632,279</b>	<b>8,308,275,583</b>	<b>19.76</b>
<b>State Assessed</b>					
Land	5,995,749	17,717,314	23,713,063	22,940,321	3.37
Improvements	90,944	162,836,954	162,927,898	143,396,703	13.62
Personal Property	—	97,170,979	97,170,979	89,841,815	8.16
<b>Total State Assessed Valuation</b>	<b>6,086,693</b>	<b>277,725,247</b>	<b>283,811,940</b>	<b>256,178,839</b>	<b>10.79</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 5,792,087,780</b>	<b>\$ 4,441,356,439</b>	<b>\$ 10,233,444,219</b>	<b>\$ 8,564,454,422</b>	<b>19.49</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Inyo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 171,596,917	\$ 1,856,660,325	\$ 2,028,257,242	\$ 1,807,972,421	12.18
Improvements	217,402,005	726,814,378	944,216,383	884,571,438	6.74
Personal Property	6,559,192	33,659,606	40,218,798	37,087,993	8.44
<b>Total Secured Valuation</b>	<b>395,558,114</b>	<b>2,617,134,309</b>	<b>3,012,692,423</b>	<b>2,729,631,852</b>	<b>10.37</b>
Exemptions :					
Homeowners'	3,903,212	24,007,620	27,910,832	28,012,565	(0.36)
All Other	11,782,534	52,544,330	64,326,864	40,000,401	60.82
<b>Net Secured Valuation</b>	<b>379,872,368</b>	<b>2,540,582,359</b>	<b>2,920,454,727</b>	<b>2,661,618,886</b>	<b>9.72</b>
<b>Unsecured Roll</b>					
Land	147,736	226,854,520	227,002,256	277,674,661	(18.25)
Improvements	8,643,082	203,870,140	212,513,222	224,676,047	(5.41)
Personal Property	12,818,385	41,409,850	54,228,235	52,410,381	3.47
<b>Total Unsecured Valuation</b>	<b>21,609,203</b>	<b>472,134,510</b>	<b>493,743,713</b>	<b>554,761,089</b>	<b>(11.00)</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	195,265	209,444	404,709	692,322	(41.54)
<b>Net Unsecured Valuation</b>	<b>21,413,938</b>	<b>471,925,066</b>	<b>493,339,004</b>	<b>554,068,767</b>	<b>(10.96)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>401,286,306</b>	<b>3,012,507,425</b>	<b>3,413,793,731</b>	<b>3,215,687,653</b>	<b>6.16</b>
<b>State Assessed</b>					
Land	479,914	12,053,436	12,533,350	12,524,130	0.07
Improvements	—	62,188,800	62,188,800	64,543,129	(3.65)
Personal Property	—	11,636,373	11,636,373	12,513,035	(7.01)
<b>Total State Assessed Valuation</b>	<b>479,914</b>	<b>85,878,609</b>	<b>86,358,523</b>	<b>89,580,294</b>	<b>(3.60)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 401,766,220</b>	<b>\$ 3,098,386,034</b>	<b>\$ 3,500,152,254</b>	<b>\$ 3,305,267,947</b>	<b>5.90</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Kern County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 8,394,832,262	\$ 23,474,836,650	\$ 31,869,668,912	\$ 28,448,350,577	12.03
Improvements	22,845,562,011	19,262,900,045	42,108,462,056	37,339,843,475	12.77
Personal Property	386,266,891	691,728,416	1,077,995,307	825,456,278	30.59
<b>Total Secured Valuation</b>	<b>31,626,661,164</b>	<b>43,429,465,111</b>	<b>75,056,126,275</b>	<b>66,613,650,330</b>	<b>12.67</b>
Exemptions :					
Homeowners'	442,984,012	289,810,050	732,794,062	721,609,084	1.55
All Other	1,166,062,600	30,558,473	1,196,621,073	1,312,249,843	(8.81)
<b>Net Secured Valuation</b>	<b>30,017,614,552</b>	<b>43,109,096,588</b>	<b>73,126,711,140</b>	<b>64,579,791,403</b>	<b>13.23</b>
<b>Unsecured Roll</b>					
Land	17,916,424	61,251,557	79,167,981	78,683,184	0.62
Improvements	227,970,902	978,258,427	1,206,229,329	1,114,865,819	8.20
Personal Property	670,600,729	934,880,139	1,605,480,868	1,506,034,417	6.60
<b>Total Unsecured Valuation</b>	<b>916,488,055</b>	<b>1,974,390,123</b>	<b>2,890,878,178</b>	<b>2,699,583,420</b>	<b>7.09</b>
Exemptions :					
Homeowners'	38,553	662,267	700,820	726,944	(3.59)
All Other	4,692,333	7,048,619	11,740,952	12,260,936	(4.24)
<b>Net Unsecured Valuation</b>	<b>911,757,169</b>	<b>1,966,679,237</b>	<b>2,878,436,406</b>	<b>2,686,595,540</b>	<b>7.14</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>30,929,371,721</b>	<b>45,075,775,825</b>	<b>76,005,147,546</b>	<b>67,266,386,943</b>	<b>12.99</b>
<b>State Assessed</b>					
Land	12,365,864	145,085,820	157,451,684	163,318,035	(3.59)
Improvements	996,217	2,811,228,243	2,812,224,460	2,819,045,527	(0.24)
Personal Property	—	224,163,248	224,163,248	202,187,546	10.87
<b>Total State Assessed Valuation</b>	<b>13,362,081</b>	<b>3,180,477,311</b>	<b>3,193,839,392</b>	<b>3,184,551,108</b>	<b>0.29</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 30,942,733,802</b>	<b>\$ 48,256,253,136</b>	<b>\$ 79,198,986,938</b>	<b>\$ 70,450,938,051</b>	<b>12.42</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**

**Detailed Statement of Assessed Valuation**

**Kings County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,219,238,460	\$ 979,985,429	\$ 2,199,223,889	\$ 1,905,417,680	15.42
Improvements	3,701,757,452	1,319,662,113	5,021,419,565	4,499,372,781	11.60
Personal Property	104,835,063	169,197,545	274,032,608	261,606,642	4.75
<b>Total Secured Valuation</b>	<b>5,025,830,975</b>	<b>2,468,845,087</b>	<b>7,494,676,062</b>	<b>6,666,397,103</b>	<b>12.42</b>
Exemptions :					
Homeowners'	95,572,956	25,581,823	121,154,779	121,566,468	(0.34)
All Other	174,033,609	17,125,200	191,158,809	188,809,276	1.24
<b>Net Secured Valuation</b>	<b>4,756,224,410</b>	<b>2,426,138,064</b>	<b>7,182,362,474</b>	<b>6,356,021,359</b>	<b>13.00</b>
<b>Unsecured Roll</b>					
Land	4,887,808	5,539,205	10,427,013	11,299,648	(7.72)
Improvements	47,407,489	37,412,425	84,819,914	81,393,725	4.21
Personal Property	115,714,377	111,708,537	227,422,914	187,581,362	21.24
<b>Total Unsecured Valuation</b>	<b>168,009,674</b>	<b>154,660,167</b>	<b>322,669,841</b>	<b>280,274,735</b>	<b>15.13</b>
Exemptions :					
Homeowners'	5,304	84,000	89,304	82,200	8.64
All Other	3,874,689	383,870	4,258,559	4,036,992	5.49
<b>Net Unsecured Valuation</b>	<b>164,129,681</b>	<b>154,192,297</b>	<b>318,321,978</b>	<b>276,155,543</b>	<b>15.27</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>4,920,354,091</b>	<b>2,580,330,361</b>	<b>7,500,684,452</b>	<b>6,632,176,902</b>	<b>13.10</b>
<b>State Assessed</b>					
Land	2,811,865	9,324,596	12,136,461	11,724,730	3.51
Improvements	65,127,524	252,346,765	317,474,289	319,438,063	(0.61)
Personal Property	15,089	22,698,200	22,713,289	22,305,304	1.83
<b>Total State Assessed Valuation</b>	<b>67,954,478</b>	<b>284,369,561</b>	<b>352,324,039</b>	<b>353,468,097</b>	<b>(0.32)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 4,988,308,569</b>	<b>\$ 2,864,699,922</b>	<b>\$ 7,853,008,491</b>	<b>\$ 6,985,644,999</b>	<b>12.42</b>



**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Lake County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 432,852,847	\$ 2,122,219,253	\$ 2,555,072,100	\$ 2,260,032,396	13.05
Improvements	830,930,752	3,195,493,499	4,026,424,251	3,624,144,643	11.10
Personal Property	15,974,891	67,484,311	83,459,202	82,114,230	1.64
<b>Total Secured Valuation</b>	<b>1,279,758,490</b>	<b>5,385,197,063</b>	<b>6,664,955,553</b>	<b>5,966,291,269</b>	<b>11.71</b>
Exemptions :					
Homeowners'	21,964,483	65,992,852	87,957,335	88,547,705	(0.67)
All Other	64,368,488	85,849,009	150,217,497	140,891,709	6.62
<b>Net Secured Valuation</b>	<b>1,193,425,519</b>	<b>5,233,355,202</b>	<b>6,426,780,721</b>	<b>5,736,851,855</b>	<b>12.03</b>
<b>Unsecured Roll</b>					
Land	5,371,714	7,061,286	12,433,000	12,649,135	(1.71)
Improvements	15,226,145	29,720,635	44,946,780	44,230,892	1.62
Personal Property	25,472,926	81,617,672	107,090,598	96,372,738	11.12
<b>Total Unsecured Valuation</b>	<b>46,070,785</b>	<b>118,399,593</b>	<b>164,470,378</b>	<b>153,252,765</b>	<b>7.32</b>
Exemptions :					
Homeowners'	11,254	81,945	93,199	92,216	1.07
All Other	6,909,765	349,020	7,258,785	7,540,630	(3.74)
<b>Net Unsecured Valuation</b>	<b>39,149,766</b>	<b>117,968,628</b>	<b>157,118,394</b>	<b>145,619,919</b>	<b>7.90</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>1,232,575,285</b>	<b>5,351,323,830</b>	<b>6,583,899,115</b>	<b>5,882,471,774</b>	<b>11.92</b>
<b>State Assessed</b>					
Land	261,060	10,894,203	11,155,263	10,836,380	2.94
Improvements	—	73,109,513	73,109,513	67,015,912	9.09
Personal Property	—	9,848,796	9,848,796	7,801,388	26.24
<b>Total State Assessed Valuation</b>	<b>261,060</b>	<b>93,852,512</b>	<b>94,113,572</b>	<b>85,653,680</b>	<b>9.88</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 1,232,836,345</b>	<b>\$ 5,445,176,342</b>	<b>\$ 6,678,012,687</b>	<b>\$ 5,968,125,454</b>	<b>11.89</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Lassen County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 147,877,273	\$ 561,570,106	\$ 709,447,379	\$ 660,734,258	7.37
Improvements	417,896,015	734,176,210	1,152,072,225	1,071,100,242	7.56
Personal Property	12,765,229	48,656,423	61,421,652	58,024,694	5.85
<b>Total Secured Valuation</b>	<b>578,538,517</b>	<b>1,344,402,739</b>	<b>1,922,941,256</b>	<b>1,789,859,194</b>	<b>7.44</b>
Exemptions :					
Homeowners'	12,635,000	28,533,371	41,168,371	41,191,931	(0.06)
All Other	33,341,383	14,852,664	48,194,047	52,201,845	(7.68)
<b>Net Secured Valuation</b>	<b>532,562,134</b>	<b>1,301,016,704</b>	<b>1,833,578,838</b>	<b>1,696,465,418</b>	<b>8.08</b>
<b>Unsecured Roll</b>					
Land	1,136,227	16,651,312	17,787,539	18,876,559	(5.77)
Improvements	11,787,033	48,216,134	60,003,167	59,178,065	1.39
Personal Property	13,382,498	24,721,797	38,104,295	31,499,383	20.97
<b>Total Unsecured Valuation</b>	<b>26,305,758</b>	<b>89,589,243</b>	<b>115,895,001</b>	<b>109,554,007</b>	<b>5.79</b>
Exemptions :					
Homeowners'	24,754	7,000	31,754	31,681	0.23
All Other	672,405	2,421,131	3,093,536	3,305,513	(6.41)
<b>Net Unsecured Valuation</b>	<b>25,608,599</b>	<b>87,161,112</b>	<b>112,769,711</b>	<b>106,216,813</b>	<b>6.17</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>558,170,733</b>	<b>1,388,177,816</b>	<b>1,946,348,549</b>	<b>1,802,682,231</b>	<b>7.97</b>
<b>State Assessed</b>					
Land	12,621	13,431,523	13,444,144	13,016,799	3.28
Improvements	—	116,018,844	116,018,844	118,095,681	(1.76)
Personal Property	—	17,991,948	17,991,948	17,869,633	0.68
<b>Total State Assessed Valuation</b>	<b>12,621</b>	<b>147,442,315</b>	<b>147,454,936</b>	<b>148,982,113</b>	<b>(1.03)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 558,183,354</b>	<b>\$ 1,535,620,131</b>	<b>\$ 2,093,803,485</b>	<b>\$ 1,951,664,344</b>	<b>7.28</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Los Angeles County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 480,718,143,705	\$ 44,456,659,204	\$ 525,174,802,909	\$ 471,742,333,095	11.33
Improvements	419,123,692,626	36,588,637,016	455,712,329,642	424,769,455,416	7.28
Personal Property	8,124,325,439	326,328,003	8,450,653,442	7,629,631,516	10.76
<b>Total Secured Valuation</b>	<b>907,966,161,770</b>	<b>81,371,624,223</b>	<b>989,337,785,993</b>	<b>904,141,420,027</b>	<b>9.42</b>
Exemptions :					
Homeowners'	7,157,648,909	926,556,460	8,084,205,369	7,999,195,788	1.06
All Other	27,411,757,006	1,162,168,950	28,573,925,956	25,003,971,477	14.28
<b>Net Secured Valuation</b>	<b>873,396,755,855</b>	<b>79,282,898,813</b>	<b>952,679,654,668</b>	<b>871,138,252,762</b>	<b>9.36</b>
<b>Unsecured Roll</b>					
Land	120,300	—	120,300	—	—
Improvements	13,482,604,102	635,612,937	14,118,217,039	13,795,383,057	2.34
Personal Property	32,736,157,808	1,491,147,583	34,227,305,391	31,835,011,705	7.51
<b>Total Unsecured Valuation</b>	<b>46,218,882,210</b>	<b>2,126,760,520</b>	<b>48,345,642,730</b>	<b>45,630,394,762</b>	<b>5.95</b>
Exemptions :					
Homeowners'	1,444,420	578,662	2,023,082	2,152,843	(6.03)
All Other	3,254,759,946	21,226,854	3,275,986,800	3,038,333,582	7.82
<b>Net Unsecured Valuation</b>	<b>42,962,677,844</b>	<b>2,104,955,004</b>	<b>45,067,632,848</b>	<b>42,589,908,337</b>	<b>5.82</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>916,359,433,699</b>	<b>81,387,853,817</b>	<b>997,747,287,516</b>	<b>913,728,161,099</b>	<b>9.20</b>
<b>State Assessed</b>					
Land	270,124,552	2,833,429,660	3,103,554,212	2,820,344,306	10.04
Improvements	462,073,277	5,655,130,565	6,117,203,842	5,836,721,626	4.81
Personal Property	1,596,484	3,050,071,685	3,051,668,169	3,115,801,347	(2.06)
<b>Total State Assessed Valuation</b>	<b>733,794,313</b>	<b>11,538,631,910</b>	<b>12,272,426,223</b>	<b>11,772,867,279</b>	<b>4.24</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 917,093,228,012</b>	<b>\$ 92,926,485,727</b>	<b>\$ 1,010,019,713,739</b>	<b>\$ 925,501,028,378</b>	<b>9.13</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Madera County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,041,355,624	\$ 2,886,082,896	\$ 3,927,438,520	\$ 3,365,664,596	16.69
Improvements	2,426,706,271	4,648,566,958	7,075,273,229	6,643,470,958	6.50
Personal Property	47,553,965	302,192,648	349,746,613	323,189,767	8.22
<b>Total Secured Valuation</b>	<b>3,515,615,860</b>	<b>7,836,842,502</b>	<b>11,352,458,362</b>	<b>10,332,325,321</b>	<b>9.87</b>
Exemptions :					
Homeowners'	49,273,050	87,244,505	136,517,555	134,914,761	1.19
All Other	98,781,007	305,849,420	404,630,427	373,731,415	8.27
<b>Net Secured Valuation</b>	<b>3,367,561,803</b>	<b>7,443,748,577</b>	<b>10,811,310,380</b>	<b>9,823,679,145</b>	<b>10.05</b>
<b>Unsecured Roll</b>					
Land	2,833,935	8,363,346	11,197,281	9,354,854	19.69
Improvements	47,934,453	48,731,162	96,665,615	107,936,898	(10.44)
Personal Property	110,894,302	135,704,708	246,599,010	219,462,701	12.36
<b>Total Unsecured Valuation</b>	<b>161,662,690</b>	<b>192,799,216</b>	<b>354,461,906</b>	<b>336,754,453</b>	<b>5.26</b>
Exemptions :					
Homeowners'	—	189,000	189,000	175,000	8.00
All Other	1,007,625	1,193,510	2,201,135	2,066,411	6.52
<b>Net Unsecured Valuation</b>	<b>160,655,065</b>	<b>191,416,706</b>	<b>352,071,771</b>	<b>334,513,042</b>	<b>5.25</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>3,528,216,868</b>	<b>7,635,165,283</b>	<b>11,163,382,151</b>	<b>10,158,192,187</b>	<b>9.90</b>
<b>State Assessed</b>					
Land	1,848,452	40,209,137	42,057,589	42,057,614	—
Improvements	51,910	269,377,392	269,429,302	252,642,776	6.64
Personal Property	—	23,513,275	23,513,275	22,825,011	3.02
<b>Total State Assessed Valuation</b>	<b>1,900,362</b>	<b>333,099,804</b>	<b>335,000,166</b>	<b>317,525,401</b>	<b>5.50</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 3,530,117,230</b>	<b>\$ 7,968,265,087</b>	<b>\$ 11,498,382,317</b>	<b>\$ 10,475,717,588</b>	<b>9.76</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Marin County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 17,888,724,000	\$ 7,236,633,302	\$ 25,125,357,302	\$ 23,300,410,777	7.83
Improvements	20,124,298,461	7,052,760,150	27,177,058,611	25,628,496,938	6.04
Personal Property	95,242,068	37,900,690	133,142,758	108,225,470	23.02
<b>Total Secured Valuation</b>	<b>38,108,264,529</b>	<b>14,327,294,142</b>	<b>52,435,558,671</b>	<b>49,037,133,185</b>	<b>6.93</b>
Exemptions :					
Homeowners'	279,915,096	109,538,800	389,453,896	387,379,830	0.54
All Other	925,771,707	184,339,987	1,110,111,694	1,034,558,909	7.30
<b>Net Secured Valuation</b>	<b>36,902,577,726</b>	<b>14,033,415,355</b>	<b>50,935,993,081</b>	<b>47,615,194,446</b>	<b>6.97</b>
<b>Unsecured Roll</b>					
Land	42,443,586	29,517,315	71,960,901	72,718,911	(1.04)
Improvements	475,700,561	137,714,817	613,415,378	612,960,608	0.07
Personal Property	578,802,203	151,385,426	730,187,629	751,353,339	(2.82)
<b>Total Unsecured Valuation</b>	<b>1,096,946,350</b>	<b>318,617,558</b>	<b>1,415,563,908</b>	<b>1,437,032,858</b>	<b>(1.49)</b>
Exemptions :					
Homeowners'	890,824	430,094	1,320,918	1,306,309	1.12
All Other	51,604,778	114,418,165	166,022,943	161,121,009	3.04
<b>Net Unsecured Valuation</b>	<b>1,044,450,748</b>	<b>203,769,299</b>	<b>1,248,220,047</b>	<b>1,274,605,540</b>	<b>(2.07)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>37,947,028,474</b>	<b>14,237,184,654</b>	<b>52,184,213,128</b>	<b>48,889,799,986</b>	<b>6.74</b>
<b>State Assessed</b>					
Land	2,213,440	42,921,392	45,134,832	44,141,468	2.25
Improvements	216,353	240,095,631	240,311,984	223,577,157	7.49
Personal Property	—	84,345,414	84,345,414	79,516,923	6.07
<b>Total State Assessed Valuation</b>	<b>2,429,793</b>	<b>367,362,437</b>	<b>369,792,230</b>	<b>347,235,548</b>	<b>6.50</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 37,949,458,267</b>	<b>\$ 14,604,547,091</b>	<b>\$ 52,554,005,358</b>	<b>\$ 49,237,035,534</b>	<b>6.74</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Mariposa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ —	\$ 795,519,119	\$ 795,519,119	\$ 713,379,590	11.51
Improvements	—	1,060,108,247	1,060,108,247	963,016,176	10.08
Personal Property	—	25,299,804	25,299,804	23,978,661	5.51
<b>Total Secured Valuation</b>	<b>—</b>	<b>1,880,927,170</b>	<b>1,880,927,170</b>	<b>1,700,374,427</b>	<b>10.62</b>
Exemptions :					
Homeowners'	—	30,239,911	30,239,911	30,096,659	0.48
All Other	—	20,051,683	20,051,683	17,884,385	12.12
<b>Net Secured Valuation</b>	<b>—</b>	<b>1,830,635,576</b>	<b>1,830,635,576</b>	<b>1,652,393,383</b>	<b>10.79</b>
<b>Unsecured Roll</b>					
Land	—	2,980,580	2,980,580	3,303,986	(9.79)
Improvements	—	14,981,104	14,981,104	15,262,968	(1.85)
Personal Property	—	36,611,175	36,611,175	37,098,794	(1.31)
<b>Total Unsecured Valuation</b>	<b>—</b>	<b>54,572,859</b>	<b>54,572,859</b>	<b>55,665,748</b>	<b>(1.96)</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	—	1,083,908	1,083,908	1,191,611	(9.04)
<b>Net Unsecured Valuation</b>	<b>—</b>	<b>53,488,951</b>	<b>53,488,951</b>	<b>54,474,137</b>	<b>(1.81)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>—</b>	<b>1,884,124,527</b>	<b>1,884,124,527</b>	<b>1,706,867,520</b>	<b>10.38</b>
<b>State Assessed</b>					
Land	—	6,041,727	6,041,727	6,244,852	(3.25)
Improvements	—	60,770,348	60,770,348	57,642,090	5.43
Personal Property	—	4,155,018	4,155,018	3,498,171	18.78
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>70,967,093</b>	<b>70,967,093</b>	<b>67,385,113</b>	<b>5.32</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ —</b>	<b>\$ 1,955,091,620</b>	<b>\$ 1,955,091,620</b>	<b>\$ 1,774,252,633</b>	<b>10.19</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Mendocino County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 804,262,112	\$ 3,247,159,678	\$ 4,051,421,790	\$ 3,647,422,253	11.08
Improvements	1,396,851,557	3,548,744,442	4,945,595,999	4,606,527,179	7.36
Personal Property	35,337,108	111,030,983	146,368,091	134,902,832	8.50
<b>Total Secured Valuation</b>	<b>2,236,450,777</b>	<b>6,906,935,103</b>	<b>9,143,385,880</b>	<b>8,388,852,264</b>	<b>8.99</b>
Exemptions :					
Homeowners'	25,945,895	78,192,474	104,138,369	101,372,991	2.73
All Other	140,279,120	69,014,362	209,293,482	196,304,875	6.62
<b>Net Secured Valuation</b>	<b>2,070,225,762</b>	<b>6,759,728,267</b>	<b>8,829,954,029</b>	<b>8,091,174,398</b>	<b>9.13</b>
<b>Unsecured Roll</b>					
Land	4,840,152	7,841,677	12,681,829	15,055,663	(15.77)
Improvements	69,369,049	57,974,801	127,343,850	129,754,175	(1.86)
Personal Property	65,557,653	94,790,549	160,348,202	146,949,240	9.12
<b>Total Unsecured Valuation</b>	<b>139,766,854</b>	<b>160,607,027</b>	<b>300,373,881</b>	<b>291,759,078</b>	<b>2.95</b>
Exemptions :					
Homeowners'	—	105,000	105,000	203,560	(48.42)
All Other	15,686,484	4,333,554	20,020,038	17,558,859	14.02
<b>Net Unsecured Valuation</b>	<b>124,080,370</b>	<b>156,168,473</b>	<b>280,248,843</b>	<b>273,996,659</b>	<b>2.28</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>2,194,306,132</b>	<b>6,915,896,740</b>	<b>9,110,202,872</b>	<b>8,365,171,057</b>	<b>8.91</b>
<b>State Assessed</b>					
Land	684,460	11,333,584	12,018,044	11,532,895	4.21
Improvements	331,000	156,058,372	156,389,372	139,208,287	12.34
Personal Property	—	31,135,699	31,135,699	27,651,795	12.60
<b>Total State Assessed Valuation</b>	<b>1,015,460</b>	<b>198,527,655</b>	<b>199,543,115</b>	<b>178,392,977</b>	<b>11.86</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 2,195,321,592</b>	<b>\$ 7,114,424,395</b>	<b>\$ 9,309,745,987</b>	<b>\$ 8,543,564,034</b>	<b>8.97</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Merced County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 3,316,069,564	\$ 3,473,814,500	\$ 6,789,884,064	\$ 5,880,509,361	15.46
Improvements	7,632,110,975	4,553,382,613	12,185,493,588	11,108,629,561	9.69
Personal Property	136,560,003	303,444,546	440,004,549	421,585,917	4.37
<b>Total Secured Valuation</b>	<b>11,084,740,542</b>	<b>8,330,641,659</b>	<b>19,415,382,201</b>	<b>17,410,724,839</b>	<b>11.51</b>
Exemptions :					
Homeowners'	143,561,198	79,327,566	222,888,764	224,283,124	(0.62)
All Other	237,119,044	69,201,957	306,321,001	278,681,973	9.92
<b>Net Secured Valuation</b>	<b>10,704,060,300</b>	<b>8,182,112,136</b>	<b>18,886,172,436</b>	<b>16,907,759,742</b>	<b>11.70</b>
<b>Unsecured Roll</b>					
Land	12,915,777	5,706,946	18,622,723	16,676,615	11.67
Improvements	266,267,269	405,370,500	671,637,769	624,003,689	7.63
Personal Property	192,695,964	235,726,853	428,422,817	391,163,567	9.53
<b>Total Unsecured Valuation</b>	<b>471,879,010</b>	<b>646,804,299</b>	<b>1,118,683,309</b>	<b>1,031,843,871</b>	<b>8.42</b>
Exemptions :					
Homeowners'	14,000	252,000	266,000	287,000	(7.32)
All Other	50,150,499	1,394,817	51,545,316	53,632,513	(3.89)
<b>Net Unsecured Valuation</b>	<b>421,714,511</b>	<b>645,157,482</b>	<b>1,066,871,993</b>	<b>977,924,358</b>	<b>9.10</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>11,125,774,811</b>	<b>8,827,269,618</b>	<b>19,953,044,429</b>	<b>17,885,684,100</b>	<b>11.56</b>
<b>State Assessed</b>					
Land	6,076,615	16,727,904	22,804,519	23,476,781	(2.86)
Improvements	37,664	328,667,753	328,705,417	310,701,646	5.79
Personal Property	—	52,482,770	52,482,770	49,316,944	6.42
<b>Total State Assessed Valuation</b>	<b>6,114,279</b>	<b>397,878,427</b>	<b>403,992,706</b>	<b>383,495,371</b>	<b>5.34</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 11,131,889,090</b>	<b>\$ 9,225,148,045</b>	<b>\$ 20,357,037,135</b>	<b>\$ 18,269,179,471</b>	<b>11.43</b>



**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Modoc County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 19,497,706	\$ 442,254,768	\$ 461,752,474	\$ 431,763,906	6.95
Improvements	98,445,650	225,395,005	323,840,655	295,985,627	9.41
Personal Property	4,702,749	46,482,724	51,185,473	48,304,053	5.97
<b>Total Secured Valuation</b>	<b>122,646,105</b>	<b>714,132,497</b>	<b>836,778,602</b>	<b>776,053,586</b>	<b>7.82</b>
Exemptions :					
Homeowners'	4,783,200	11,768,391	16,551,591	16,227,658	2.00
All Other	6,669,667	5,921,039	12,590,706	11,303,873	11.38
<b>Net Secured Valuation</b>	<b>111,193,238</b>	<b>696,443,067</b>	<b>807,636,305</b>	<b>748,522,055</b>	<b>7.90</b>
<b>Unsecured Roll</b>					
Land	542,178	5,930,895	6,473,073	5,956,449	8.67
Improvements	2,725,326	3,827,639	6,552,965	5,697,392	15.02
Personal Property	3,421,722	14,395,771	17,817,493	17,120,119	4.07
<b>Total Unsecured Valuation</b>	<b>6,689,226</b>	<b>24,154,305</b>	<b>30,843,531</b>	<b>28,773,960</b>	<b>7.19</b>
Exemptions :					
Homeowners'	—	64,720	64,720	69,034	(6.25)
All Other	91,881	196,805	288,686	216,740	33.19
<b>Net Unsecured Valuation</b>	<b>6,597,345</b>	<b>23,892,780</b>	<b>30,490,125</b>	<b>28,488,186</b>	<b>7.03</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>117,790,583</b>	<b>720,335,847</b>	<b>838,126,430</b>	<b>777,010,241</b>	<b>7.87</b>
<b>State Assessed</b>					
Land	427,208	8,150,792	8,578,000	7,967,403	7.66
Improvements	—	125,910,881	125,910,881	133,410,017	(5.62)
Personal Property	—	16,892,191	16,892,191	11,446,065	47.58
<b>Total State Assessed Valuation</b>	<b>427,208</b>	<b>150,953,864</b>	<b>151,381,072</b>	<b>152,823,485</b>	<b>(0.94)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 118,217,791</b>	<b>\$ 871,289,711</b>	<b>\$ 989,507,502</b>	<b>\$ 929,833,726</b>	<b>6.42</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Mono County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,250,703,349	\$ 586,271,986	\$ 1,836,975,335	\$ 1,536,539,957	19.55
Improvements	2,531,597,376	642,318,329	3,173,915,705	2,753,378,588	15.27
Personal Property	10,498,240	9,293,078	19,791,318	18,981,865	4.26
<b>Total Secured Valuation</b>	<b>3,792,798,965</b>	<b>1,237,883,393</b>	<b>5,030,682,358</b>	<b>4,308,900,410</b>	<b>16.75</b>
Exemptions :					
Homeowners'	6,081,600	8,684,347	14,765,947	14,493,937	1.88
All Other	15,196,242	5,231,087	20,427,329	16,280,216	25.47
<b>Net Secured Valuation</b>	<b>3,771,521,123</b>	<b>1,223,967,959</b>	<b>4,995,489,082</b>	<b>4,278,126,257</b>	<b>16.77</b>
<b>Unsecured Roll</b>					
Land	15,080,694	33,502,094	48,582,788	50,679,982	(4.14)
Improvements	137,588,935	52,841,975	190,430,910	165,661,668	14.95
Personal Property	55,708,291	8,200,378	63,908,669	66,084,749	(3.29)
<b>Total Unsecured Valuation</b>	<b>208,377,920</b>	<b>94,544,447</b>	<b>302,922,367</b>	<b>282,426,399</b>	<b>7.26</b>
Exemptions :					
Homeowners'	—	35,000	35,000	35,000	—
All Other	172,801	704,228	877,029	820,964	6.83
<b>Net Unsecured Valuation</b>	<b>208,205,119</b>	<b>93,805,219</b>	<b>302,010,338</b>	<b>281,570,435</b>	<b>7.26</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>3,979,726,242</b>	<b>1,317,773,178</b>	<b>5,297,499,420</b>	<b>4,559,696,692</b>	<b>16.18</b>
<b>State Assessed</b>					
Land	—	11,556,993	11,556,993	11,556,993	—
Improvements	—	48,103,419	48,103,419	48,324,038	(0.46)
Personal Property	—	9,799,963	9,799,963	9,522,097	2.92
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>69,460,375</b>	<b>69,460,375</b>	<b>69,403,128</b>	<b>0.08</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 3,979,726,242</b>	<b>\$ 1,387,233,553</b>	<b>\$ 5,366,959,795</b>	<b>\$ 4,629,099,820</b>	<b>15.94</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Monterey County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 11,976,080,472	\$ 12,693,545,222	\$ 24,669,625,694	\$ 22,338,405,334	10.44
Improvements	14,525,275,078	10,416,410,872	24,941,685,950	23,288,808,546	7.10
Personal Property	265,606,739	204,370,824	469,977,563	536,669,001	(12.43)
<b>Total Secured Valuation</b>	<b>26,766,962,289</b>	<b>23,314,326,918</b>	<b>50,081,289,207</b>	<b>46,163,882,881</b>	<b>8.49</b>
Exemptions :					
Homeowners'	166,673,201	93,979,742	260,652,943	258,516,080	0.83
All Other	1,107,447,966	326,525,740	1,433,973,706	1,372,577,961	4.47
<b>Net Secured Valuation</b>	<b>25,492,841,122</b>	<b>22,893,821,436</b>	<b>48,386,662,558</b>	<b>44,532,788,840</b>	<b>8.65</b>
<b>Unsecured Roll</b>					
Land	85,042,553	31,713,759	116,756,312	102,845,443	13.53
Improvements	622,818,442	263,078,295	885,896,737	884,304,053	0.18
Personal Property	569,889,043	459,059,052	1,028,948,095	1,008,320,484	2.05
<b>Total Unsecured Valuation</b>	<b>1,277,750,038</b>	<b>753,851,106</b>	<b>2,031,601,144</b>	<b>1,995,469,980</b>	<b>1.81</b>
Exemptions :					
Homeowners'	22,270	201,569	223,839	262,806	(14.83)
All Other	49,858,059	41,426,392	91,284,451	99,210,237	(7.99)
<b>Net Unsecured Valuation</b>	<b>1,227,869,709</b>	<b>712,223,145</b>	<b>1,940,092,854</b>	<b>1,895,996,937</b>	<b>2.33</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>26,720,710,831</b>	<b>23,606,044,581</b>	<b>50,326,755,412</b>	<b>46,428,785,777</b>	<b>8.40</b>
<b>State Assessed</b>					
Land	6,546,928	108,747,010	115,293,938	122,448,164	(5.84)
Improvements	102,699	1,027,748,853	1,027,851,552	1,001,837,619	2.60
Personal Property	—	109,932,372	109,932,372	100,588,023	9.29
<b>Total State Assessed Valuation</b>	<b>6,649,627</b>	<b>1,246,428,235</b>	<b>1,253,077,862</b>	<b>1,224,873,806</b>	<b>2.30</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 26,727,360,458</b>	<b>\$ 24,852,472,816</b>	<b>\$ 51,579,833,274</b>	<b>\$ 47,653,659,583</b>	<b>8.24</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Napa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 5,211,678,743	\$ 5,140,545,105	\$ 10,352,223,848	\$ 9,356,905,862	10.64
Improvements	8,230,244,046	6,059,998,647	14,290,242,693	13,185,854,446	8.38
Personal Property	207,357,306	210,464,722	417,822,028	392,458,026	6.46
<b>Total Secured Valuation</b>	<b>13,649,280,095</b>	<b>11,411,008,474</b>	<b>25,060,288,569</b>	<b>22,935,218,334</b>	<b>9.27</b>
Exemptions :					
Homeowners'	126,296,800	37,683,072	163,979,872	165,803,772	(1.10)
All Other	510,181,665	148,304,139	658,485,804	604,088,115	9.00
<b>Net Secured Valuation</b>	<b>13,012,801,630</b>	<b>11,225,021,263</b>	<b>24,237,822,893</b>	<b>22,165,326,447</b>	<b>9.35</b>
<b>Unsecured Roll</b>					
Land	29,029,915	16,624,433	45,654,348	30,409,603	50.13
Improvements	178,633,394	235,196,626	413,830,020	408,885,693	1.21
Personal Property	273,777,061	306,618,411	580,395,472	483,686,277	19.99
<b>Total Unsecured Valuation</b>	<b>481,440,370</b>	<b>558,439,470</b>	<b>1,039,879,840</b>	<b>922,981,573</b>	<b>12.67</b>
Exemptions :					
Homeowners'	7,000	42,000	49,000	35,000	40.00
All Other	33,019,200	2,200,523	35,219,723	32,584,137	8.09
<b>Net Unsecured Valuation</b>	<b>448,414,170</b>	<b>556,196,947</b>	<b>1,004,611,117</b>	<b>890,362,436</b>	<b>12.83</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>13,461,215,800</b>	<b>11,781,218,210</b>	<b>25,242,434,010</b>	<b>23,055,688,883</b>	<b>9.48</b>
<b>State Assessed</b>					
Land	3,017,662	17,792,693	20,810,355	20,817,808	(0.04)
Improvements	—	154,366,059	154,366,059	142,605,901	8.25
Personal Property	—	37,423,467	37,423,467	31,779,893	17.76
<b>Total State Assessed Valuation</b>	<b>3,017,662</b>	<b>209,582,219</b>	<b>212,599,881</b>	<b>195,203,602</b>	<b>8.91</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 13,464,233,462</b>	<b>\$ 11,990,800,429</b>	<b>\$ 25,455,033,891</b>	<b>\$ 23,250,892,485</b>	<b>9.48</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Nevada County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 2,290,222,857	\$ 3,240,163,130	\$ 5,530,385,987	\$ 5,009,917,029	10.39
Improvements	4,650,315,343	5,545,249,052	10,195,564,395	9,363,878,791	8.88
Personal Property	37,717,157	20,636,016	58,353,173	61,823,180	(5.61)
<b>Total Secured Valuation</b>	<b>6,978,255,357</b>	<b>8,806,048,198</b>	<b>15,784,303,555</b>	<b>14,435,619,000</b>	<b>9.34</b>
Exemptions :					
Homeowners'	40,278,246	131,872,745	172,150,991	171,437,164	0.42
All Other	171,240,844	80,506,667	251,747,511	244,265,771	3.06
<b>Net Secured Valuation</b>	<b>6,766,736,267</b>	<b>8,593,668,786</b>	<b>15,360,405,053</b>	<b>14,019,916,065</b>	<b>9.56</b>
<b>Unsecured Roll</b>					
Land	7,830,558	13,559,774	21,390,332	20,950,970	2.10
Improvements	40,666,986	25,116,781	65,783,767	62,363,732	5.48
Personal Property	156,364,912	119,528,079	275,892,991	251,896,639	9.53
<b>Total Unsecured Valuation</b>	<b>204,862,456</b>	<b>158,204,634</b>	<b>363,067,090</b>	<b>335,211,341</b>	<b>8.31</b>
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	3,159,115	2,305,561	5,464,676	5,662,547	(3.49)
<b>Net Unsecured Valuation</b>	<b>201,703,341</b>	<b>155,885,073</b>	<b>357,588,414</b>	<b>329,534,794</b>	<b>8.51</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>6,968,439,608</b>	<b>8,749,553,859</b>	<b>15,717,993,467</b>	<b>14,349,450,859</b>	<b>9.54</b>
<b>State Assessed</b>					
Land	2,430,400	37,350,516	39,780,916	26,050,326	52.71
Improvements	—	186,881,614	186,881,614	179,740,693	3.97
Personal Property	—	29,282,409	29,282,409	26,447,602	10.72
<b>Total State Assessed Valuation</b>	<b>2,430,400</b>	<b>253,514,539</b>	<b>255,944,939</b>	<b>232,238,621</b>	<b>10.21</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 6,970,870,008</b>	<b>\$ 9,003,068,398</b>	<b>\$ 15,973,938,406</b>	<b>\$ 14,581,689,480</b>	<b>9.55</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**

**Detailed Statement of Assessed Valuation**

**Orange County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 218,021,253,493	\$ 12,436,278,597	\$ 230,457,532,090	\$ 209,236,202,706	10.14
Improvements	153,082,625,196	8,636,478,964	161,719,104,160	151,293,485,654	6.89
Personal Property	2,791,652,332	48,962,725	2,840,615,057	2,466,418,743	15.17
<b>Total Secured Valuation</b>	<b>373,895,531,021</b>	<b>21,121,720,286</b>	<b>395,017,251,307</b>	<b>362,996,107,103</b>	<b>8.82</b>
Exemptions :					
Homeowners'	3,203,352,411	170,001,610	3,373,354,021	3,398,726,684	(0.75)
All Other	6,207,233,915	93,823,880	6,301,057,795	6,076,825,652	3.69
<b>Net Secured Valuation</b>	<b>364,484,944,695</b>	<b>20,857,894,796</b>	<b>385,342,839,491</b>	<b>353,520,554,767</b>	<b>9.00</b>
<b>Unsecured Roll</b>					
Land	908,017,302	115,745,027	1,023,762,329	981,983,084	4.25
Improvements	4,443,695,201	120,741,972	4,564,437,173	6,337,083,962	(27.97)
Personal Property	13,712,108,992	1,258,299,269	14,970,408,261	13,633,919,864	9.80
<b>Total Unsecured Valuation</b>	<b>19,063,821,495</b>	<b>1,494,786,268</b>	<b>20,558,607,763</b>	<b>20,952,986,910</b>	<b>(1.88)</b>
Exemptions :					
Homeowners'	(6,004,050)	(389,200)	(6,393,250)	(8,152,498)	(21.58)
All Other	379,448,662	1,363,173	380,811,835	548,018,776	(30.51)
<b>Net Unsecured Valuation</b>	<b>18,690,376,883</b>	<b>1,493,812,295</b>	<b>20,184,189,178</b>	<b>20,413,120,632</b>	<b>(1.12)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>383,175,321,578</b>	<b>22,351,707,091</b>	<b>405,527,028,669</b>	<b>373,933,675,399</b>	<b>8.45</b>
<b>State Assessed</b>					
Land	75,529,822	943,466,144	1,018,995,966	1,020,349,512	(0.13)
Improvements	71,046,535	2,159,144,084	2,230,190,619	2,032,928,757	9.70
Personal Property	—	1,240,425,326	1,240,425,326	1,189,354,252	4.29
<b>Total State Assessed Valuation</b>	<b>146,576,357</b>	<b>4,343,035,554</b>	<b>4,489,611,911</b>	<b>4,242,632,521</b>	<b>5.82</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 383,321,897,935</b>	<b>\$ 26,694,742,645</b>	<b>\$ 410,016,640,580</b>	<b>\$ 378,176,307,920</b>	<b>8.42</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Placer County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 10,704,358,645	\$ 9,126,105,887	\$ 19,830,464,532	\$ 18,297,176,938	8.38
Improvements	22,677,883,668	13,905,903,745	36,583,787,413	33,664,978,431	8.67
Personal Property	507,320,249	107,880,247	615,200,496	543,220,232	13.25
<b>Total Secured Valuation</b>	<b>33,889,562,562</b>	<b>23,139,889,879</b>	<b>57,029,452,441</b>	<b>52,505,375,601</b>	<b>8.62</b>
Exemptions :					
Homeowners'	354,419,699	183,963,585	538,383,284	527,867,787	1.99
All Other	959,199,349	202,899,466	1,162,098,815	1,051,646,082	10.50
<b>Net Secured Valuation</b>	<b>32,575,943,514</b>	<b>22,753,026,828</b>	<b>55,328,970,342</b>	<b>50,925,861,732</b>	<b>8.65</b>
<b>Unsecured Roll</b>					
Land	20,626,276	22,221,735	42,848,011	42,341,515	1.20
Improvements	337,782,305	118,523,744	456,306,049	460,510,872	(0.91)
Personal Property	664,506,266	325,657,065	990,163,331	924,195,467	7.14
<b>Total Unsecured Valuation</b>	<b>1,022,914,847</b>	<b>466,402,544</b>	<b>1,489,317,391</b>	<b>1,427,047,854</b>	<b>4.36</b>
Exemptions :					
Homeowners'	35,000	93,080	128,080	154,366	(17.03)
All Other	35,390,856	2,053,671	37,444,527	30,444,825	22.99
<b>Net Unsecured Valuation</b>	<b>987,488,991</b>	<b>464,255,793</b>	<b>1,451,744,784</b>	<b>1,396,448,663</b>	<b>3.96</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>33,563,432,505</b>	<b>23,217,282,621</b>	<b>56,780,715,126</b>	<b>52,322,310,395</b>	<b>8.52</b>
<b>State Assessed</b>					
Land	17,996,725	73,449,701	91,446,426	90,153,209	1.43
Improvements	6,600	584,643,005	584,649,605	551,689,995	5.97
Personal Property	—	198,102,966	198,102,966	151,618,604	30.66
<b>Total State Assessed Valuation</b>	<b>18,003,325</b>	<b>856,195,672</b>	<b>874,198,997</b>	<b>793,461,808</b>	<b>10.18</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 33,581,435,830</b>	<b>\$ 24,073,478,293</b>	<b>\$ 57,654,914,123</b>	<b>\$ 53,115,772,203</b>	<b>8.55</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**

**Detailed Statement of Assessed Valuation**

**Plumas County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 41,464,508	\$ 1,413,241,965	\$ 1,454,706,473	\$ 1,290,929,315	12.69
Improvements	99,385,678	1,973,901,839	2,073,287,517	1,897,516,100	9.26
Personal Property	804,076	24,915,885	25,719,961	25,101,589	2.46
<b>Total Secured Valuation</b>	<b>141,654,262</b>	<b>3,412,059,689</b>	<b>3,553,713,951</b>	<b>3,213,547,004</b>	<b>10.59</b>
Exemptions :					
Homeowners'	2,862,623	33,540,968	36,403,591	36,523,467	(0.33)
All Other	4,743,702	38,366,417	43,110,119	41,494,773	3.89
<b>Net Secured Valuation</b>	<b>134,047,937</b>	<b>3,340,152,304</b>	<b>3,474,200,241</b>	<b>3,135,528,764</b>	<b>10.80</b>
<b>Unsecured Roll</b>					
Land	8,433	11,494,262	11,502,695	10,866,476	5.85
Improvements	1,631,607	34,284,323	35,915,930	35,811,369	0.29
Personal Property	3,750,290	47,492,225	51,242,515	47,131,959	8.72
<b>Total Unsecured Valuation</b>	<b>5,390,330</b>	<b>93,270,810</b>	<b>98,661,140</b>	<b>93,809,804</b>	<b>5.17</b>
Exemptions :					
Homeowners'	—	113,969	113,969	120,246	(5.22)
All Other	95,497	1,735,766	1,831,263	1,346,058	36.05
<b>Net Unsecured Valuation</b>	<b>5,294,833</b>	<b>91,421,075</b>	<b>96,715,908</b>	<b>92,343,500</b>	<b>4.73</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>139,342,770</b>	<b>3,431,573,379</b>	<b>3,570,916,149</b>	<b>3,227,872,264</b>	<b>10.63</b>
<b>State Assessed</b>					
Land	185,200	61,603,461	61,788,661	62,362,484	(0.92)
Improvements	132,700	309,632,581	309,765,281	285,691,720	8.43
Personal Property	—	16,696,036	16,696,036	14,904,867	12.02
<b>Total State Assessed Valuation</b>	<b>317,900</b>	<b>387,932,078</b>	<b>388,249,978</b>	<b>362,959,071</b>	<b>6.97</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 139,660,670</b>	<b>\$ 3,819,505,457</b>	<b>\$ 3,959,166,127</b>	<b>\$ 3,590,831,335</b>	<b>10.26</b>



**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Riverside County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 53,148,821,828	\$ 23,689,899,495	\$ 76,838,721,323	\$ 66,169,051,750	16.12
Improvements	117,250,988,654	37,057,478,569	154,308,467,223	131,810,607,631	17.07
Personal Property	704,900,464	144,096,087	848,996,551	811,338,021	4.64
<b>Total Secured Valuation</b>	<b>171,104,710,946</b>	<b>60,891,474,151</b>	<b>231,996,185,097</b>	<b>198,790,997,402</b>	<b>16.70</b>
Exemptions :					
Homeowners'	1,539,226,409	629,777,173	2,169,003,582	2,115,631,232	2.52
All Other	2,500,153,521	711,540,323	3,211,693,844	2,861,625,412	12.23
<b>Net Secured Valuation</b>	<b>167,065,331,016</b>	<b>59,550,156,655</b>	<b>226,615,487,671</b>	<b>193,813,740,758</b>	<b>16.92</b>
<b>Unsecured Roll</b>					
Land	1,264,719	1,202,232	2,466,951	2,687,874	(8.22)
Improvements	2,352,803,481	842,667,625	3,195,471,106	2,839,266,298	12.55
Personal Property	3,461,146,025	852,930,531	4,314,076,556	3,893,466,854	10.80
<b>Total Unsecured Valuation</b>	<b>5,815,214,225</b>	<b>1,696,800,388</b>	<b>7,512,014,613</b>	<b>6,735,421,026</b>	<b>11.53</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	146,148,367	2,700,349	148,848,716	137,930,222	7.92
<b>Net Unsecured Valuation</b>	<b>5,669,065,858</b>	<b>1,694,100,039</b>	<b>7,363,165,897</b>	<b>6,597,490,804</b>	<b>11.61</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>172,734,396,874</b>	<b>61,244,256,694</b>	<b>233,978,653,568</b>	<b>200,411,231,562</b>	<b>16.75</b>
<b>State Assessed</b>					
Land	20,502,512	204,261,526	224,764,038	212,862,646	5.59
Improvements	313,409,034	2,236,293,321	2,549,702,355	2,142,316,073	19.02
Personal Property	—	635,367,237	635,367,237	649,721,593	(2.21)
<b>Total State Assessed Valuation</b>	<b>333,911,546</b>	<b>3,075,922,084</b>	<b>3,409,833,630</b>	<b>3,004,900,312</b>	<b>13.48</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 173,068,308,420</b>	<b>\$ 64,320,178,778</b>	<b>\$ 237,388,487,198</b>	<b>\$ 203,416,131,874</b>	<b>16.70</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Sacramento County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 23,656,997,583	\$ 15,633,729,464	\$ 39,290,727,047	\$ 35,023,129,641	12.19
Improvements	58,936,099,554	33,094,874,880	92,030,974,434	84,803,830,329	8.52
Personal Property	864,066,316	223,371,025	1,087,437,341	1,042,442,938	4.32
<b>Total Secured Valuation</b>	<b>83,457,163,453</b>	<b>48,951,975,369</b>	<b>132,409,138,822</b>	<b>120,869,402,908</b>	<b>9.55</b>
Exemptions :					
Homeowners'	1,006,734,897	708,305,845	1,715,040,742	1,730,573,081	(0.90)
All Other	2,627,620,844	1,175,812,547	3,803,433,391	3,263,541,247	16.54
<b>Net Secured Valuation</b>	<b>79,822,807,712</b>	<b>47,067,856,977</b>	<b>126,890,664,689</b>	<b>115,875,288,580</b>	<b>9.51</b>
<b>Unsecured Roll</b>					
Land	130,847,455	169,703,224	300,550,679	236,151,221	27.27
Improvements	1,049,809,571	780,993,889	1,830,803,460	1,571,389,781	16.51
Personal Property	1,563,300,355	1,603,227,419	3,166,527,774	2,997,935,138	5.62
<b>Total Unsecured Valuation</b>	<b>2,743,957,381</b>	<b>2,553,924,532</b>	<b>5,297,881,913</b>	<b>4,805,476,140</b>	<b>10.25</b>
Exemptions :					
Homeowners'	7,000	236,155	243,155	236,573	2.78
All Other	98,279,722	51,330,246	149,609,968	144,552,489	3.50
<b>Net Unsecured Valuation</b>	<b>2,645,670,659</b>	<b>2,502,358,131</b>	<b>5,148,028,790</b>	<b>4,660,687,078</b>	<b>10.46</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>82,468,478,371</b>	<b>49,570,215,108</b>	<b>132,038,693,479</b>	<b>120,535,975,658</b>	<b>9.54</b>
<b>State Assessed</b>					
Land	19,257,302	120,977,909	140,235,211	135,817,777	3.25
Improvements	717,219	913,235,127	913,952,346	886,537,299	3.09
Personal Property	—	627,739,389	627,739,389	583,074,727	7.66
<b>Total State Assessed Valuation</b>	<b>19,974,521</b>	<b>1,661,952,425</b>	<b>1,681,926,946</b>	<b>1,605,429,803</b>	<b>4.76</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 82,488,452,892</b>	<b>\$ 51,232,167,533</b>	<b>\$ 133,720,620,425</b>	<b>\$ 122,141,405,461</b>	<b>9.48</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Benito County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,331,070,704	\$ 1,447,509,262	\$ 2,778,579,966	\$ 2,580,105,869	7.69
Improvements	2,053,508,721	1,625,429,234	3,678,937,955	3,499,657,284	5.12
Personal Property	51,547,225	64,615,276	116,162,501	100,529,872	15.55
<b>Total Secured Valuation</b>	<b>3,436,126,650</b>	<b>3,137,553,772</b>	<b>6,573,680,422</b>	<b>6,180,293,025</b>	<b>6.37</b>
Exemptions :					
Homeowners'	39,802,000	26,706,400	66,508,400	67,632,600	(1.66)
All Other	51,494,249	17,845,395	69,339,644	66,145,683	4.83
<b>Net Secured Valuation</b>	<b>3,344,830,401</b>	<b>3,093,001,977</b>	<b>6,437,832,378</b>	<b>6,046,514,742</b>	<b>6.47</b>
<b>Unsecured Roll</b>					
Land	4,047,931	7,667,130	11,715,061	11,204,411	4.56
Improvements	26,018,783	24,969,644	50,988,427	55,240,500	(7.70)
Personal Property	61,760,620	84,409,076	146,169,696	142,132,691	2.84
<b>Total Unsecured Valuation</b>	<b>91,827,334</b>	<b>117,045,850</b>	<b>208,873,184</b>	<b>208,577,602</b>	<b>0.14</b>
Exemptions :					
Homeowners'	—	168,000	168,000	182,000	(7.69)
All Other	562,201	133,349	695,550	709,473	(1.96)
<b>Net Unsecured Valuation</b>	<b>91,265,133</b>	<b>116,744,501</b>	<b>208,009,634</b>	<b>207,686,129</b>	<b>0.16</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>3,436,095,534</b>	<b>3,209,746,478</b>	<b>6,645,842,012</b>	<b>6,254,200,871</b>	<b>6.26</b>
<b>State Assessed</b>					
Land	5,000	3,154,885	3,159,885	3,268,795	(3.33)
Improvements	—	81,678,513	81,678,513	78,283,662	4.34
Personal Property	—	13,213,469	13,213,469	12,113,567	9.08
<b>Total State Assessed Valuation</b>	<b>5,000</b>	<b>98,046,867</b>	<b>98,051,867</b>	<b>93,666,024</b>	<b>4.68</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 3,436,100,534</b>	<b>\$ 3,307,793,345</b>	<b>\$ 6,743,893,879</b>	<b>\$ 6,347,866,895</b>	<b>6.24</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Bernardino County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 42,205,004,804	\$ 9,533,357,581	\$ 51,738,362,385	\$ 43,895,098,079	17.87
Improvements	96,655,809,375	18,375,783,013	115,031,592,388	100,222,480,734	14.78
Personal Property	286,777,942	140,173,521	426,951,463	449,277,563	(4.97)
<b>Total Secured Valuation</b>	<b>139,147,592,121</b>	<b>28,049,314,115</b>	<b>167,196,906,236</b>	<b>144,566,856,376</b>	<b>15.65</b>
Exemptions :					
Homeowners'	1,504,721,553	298,813,575	1,803,535,128	1,790,813,021	0.71
All Other	3,068,118,753	315,630,593	3,383,749,346	3,166,310,704	6.87
<b>Net Secured Valuation</b>	<b>134,574,751,815</b>	<b>27,434,869,947</b>	<b>162,009,621,762</b>	<b>139,609,732,651</b>	<b>16.04</b>
<b>Unsecured Roll</b>					
Land	—	—	—	—	—
Improvements	3,993,293,993	363,924,819	4,357,218,812	3,870,022,040	12.59
Personal Property	4,802,359,428	429,477,112	5,231,836,540	4,358,205,637	20.05
<b>Total Unsecured Valuation</b>	<b>8,795,653,421</b>	<b>793,401,931</b>	<b>9,589,055,352</b>	<b>8,228,227,677</b>	<b>16.54</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	449,160,154	8,429,758	457,589,912	434,550,973	5.30
<b>Net Unsecured Valuation</b>	<b>8,346,493,267</b>	<b>784,972,173</b>	<b>9,131,465,440</b>	<b>7,793,676,704</b>	<b>17.17</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>142,921,245,082</b>	<b>28,219,842,120</b>	<b>171,141,087,202</b>	<b>147,403,409,355</b>	<b>16.10</b>
<b>State Assessed</b>					
Land	73,334,203	524,160,954	597,495,157	587,911,704	1.63
Improvements	1,079,809,851	2,380,476,451	3,460,286,302	3,568,999,472	(3.05)
Personal Property	6,524,049	929,876,575	936,400,624	700,034,032	33.77
<b>Total State Assessed Valuation</b>	<b>1,159,668,103</b>	<b>3,834,513,980</b>	<b>4,994,182,083</b>	<b>4,856,945,208</b>	<b>2.83</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 144,080,913,185</b>	<b>\$ 32,054,356,100</b>	<b>\$ 176,135,269,285</b>	<b>\$ 152,260,354,563</b>	<b>15.68</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Diego County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 148,012,562,473	\$ 27,454,977,449	\$ 175,467,539,922	\$ 157,899,832,796	11.13
Improvements	168,042,828,520	31,724,644,267	199,767,472,787	184,195,008,327	8.45
Personal Property	1,626,874,164	107,246,816	1,734,120,980	1,028,824,330	68.55
<b>Total Secured Valuation</b>	<b>317,682,265,157</b>	<b>59,286,868,532</b>	<b>376,969,133,689</b>	<b>343,123,665,453</b>	<b>9.86</b>
Exemptions :					
Homeowners'	3,056,193,067	656,370,495	3,712,563,562	3,679,212,034	0.91
All Other	7,529,538,728	690,244,534	8,219,783,262	7,500,343,004	9.59
<b>Net Secured Valuation</b>	<b>307,096,533,362</b>	<b>57,940,253,503</b>	<b>365,036,786,865</b>	<b>331,944,110,415</b>	<b>9.97</b>
<b>Unsecured Roll</b>					
Land	—	—	—	—	—
Improvements	3,075,401,918	324,492,065	3,399,893,983	3,713,368,654	(8.44)
Personal Property	11,074,585,200	615,456,814	11,690,042,014	12,074,561,123	(3.18)
<b>Total Unsecured Valuation</b>	<b>14,149,987,118</b>	<b>939,948,879</b>	<b>15,089,935,997</b>	<b>15,787,929,777</b>	<b>(4.42)</b>
Exemptions :					
Homeowners'	3,066,469	7,000	3,073,469	3,260,031	(5.72)
All Other	1,219,171,934	24,019,134	1,243,191,068	1,070,751,618	16.10
<b>Net Unsecured Valuation</b>	<b>12,927,748,715</b>	<b>915,922,745</b>	<b>13,843,671,460</b>	<b>14,713,918,128</b>	<b>(5.91)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>320,024,282,077</b>	<b>58,856,176,248</b>	<b>378,880,458,325</b>	<b>346,658,028,543</b>	<b>9.30</b>
<b>State Assessed</b>					
Land	126,654,330	480,318,757	606,973,087	560,468,079	8.30
Improvements	355,423,219	5,288,223,568	5,643,646,787	5,314,338,995	6.20
Personal Property	153,336	1,794,178,690	1,794,332,026	1,433,013,106	25.21
<b>Total State Assessed Valuation</b>	<b>482,230,885</b>	<b>7,562,721,015</b>	<b>8,044,951,900</b>	<b>7,307,820,180</b>	<b>10.09</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 320,506,512,962</b>	<b>\$ 66,418,897,263</b>	<b>\$ 386,925,410,225</b>	<b>\$ 353,965,848,723</b>	<b>9.31</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Francisco County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 57,652,975,808	\$ —	\$ 57,652,975,808	\$ 52,176,208,471	10.50
Improvements	67,035,836,140	—	67,035,836,140	62,345,666,648	7.52
Personal Property	630,327,093	—	630,327,093	521,489,720	20.87
<b>Total Secured Valuation</b>	<b>125,319,139,041</b>	<b>—</b>	<b>125,319,139,041</b>	<b>115,043,364,839</b>	<b>8.93</b>
Exemptions :					
Homeowners'	638,610,000	—	638,610,000	646,665,600	(1.25)
All Other	4,528,248,261	—	4,528,248,261	4,063,580,031	11.43
<b>Net Secured Valuation</b>	<b>120,152,280,780</b>	<b>—</b>	<b>120,152,280,780</b>	<b>110,333,119,208</b>	<b>8.90</b>
<b>Unsecured Roll</b>					
Land	468,518,741	—	468,518,741	443,326,898	5.68
Improvements	5,220,082,218	—	5,220,082,218	4,796,485,327	8.83
Personal Property	2,375,182,836	—	2,375,182,836	2,477,074,362	(4.11)
<b>Total Unsecured Valuation</b>	<b>8,063,783,795</b>	<b>—</b>	<b>8,063,783,795</b>	<b>7,716,886,587</b>	<b>4.50</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	342,318,588	—	342,318,588	239,006,150	43.23
<b>Net Unsecured Valuation</b>	<b>7,721,465,207</b>	<b>—</b>	<b>7,721,465,207</b>	<b>7,477,880,437</b>	<b>3.26</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>127,873,745,987</b>	<b>—</b>	<b>127,873,745,987</b>	<b>117,810,999,645</b>	<b>8.54</b>
<b>State Assessed</b>					
Land	370,166,690	—	370,166,690	408,265,660	(9.33)
Improvements	1,219,062,275	—	1,219,062,275	1,144,270,464	6.54
Personal Property	541,503,591	—	541,503,591	507,443,610	6.71
<b>Total State Assessed Valuation</b>	<b>2,130,732,556</b>	<b>—</b>	<b>2,130,732,556</b>	<b>2,059,979,734</b>	<b>3.43</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 130,004,478,543</b>	<b>\$ —</b>	<b>\$ 130,004,478,543</b>	<b>\$ 119,870,979,379</b>	<b>8.45</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Joaquin County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 14,927,260,836	\$ 6,678,608,069	\$ 21,605,868,905	\$ 19,345,530,127	11.68
Improvements	30,624,049,941	8,546,140,425	39,170,190,366	36,129,270,932	8.42
Personal Property	585,754,158	439,572,232	1,025,326,390	985,481,679	4.04
<b>Total Secured Valuation</b>	<b>46,137,064,935</b>	<b>15,664,320,726</b>	<b>61,801,385,661</b>	<b>56,460,282,738</b>	<b>9.46</b>
Exemptions :					
Homeowners'	547,444,233	158,943,081	706,387,314	706,639,397	(0.04)
All Other	1,407,324,072	111,388,905	1,518,712,977	1,399,803,092	8.49
<b>Net Secured Valuation</b>	<b>44,182,296,630</b>	<b>15,393,988,740</b>	<b>59,576,285,370</b>	<b>54,353,840,249</b>	<b>9.61</b>
<b>Unsecured Roll</b>					
Land	61,359,369	18,224,608	79,583,977	74,786,725	6.41
Improvements	746,795,273	296,513,118	1,043,308,391	955,049,812	9.24
Personal Property	1,313,542,861	674,994,259	1,988,537,120	1,941,716,127	2.41
<b>Total Unsecured Valuation</b>	<b>2,121,697,503</b>	<b>989,731,985</b>	<b>3,111,429,488</b>	<b>2,971,552,664</b>	<b>4.71</b>
Exemptions :					
Homeowners'	181,113	269,619	450,732	443,522	1.63
All Other	59,791,037	1,280,377	61,071,414	53,536,581	14.07
<b>Net Unsecured Valuation</b>	<b>2,061,725,353</b>	<b>988,181,989</b>	<b>3,049,907,342</b>	<b>2,917,572,561</b>	<b>4.54</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>46,244,021,983</b>	<b>16,382,170,729</b>	<b>62,626,192,712</b>	<b>57,271,412,810</b>	<b>9.35</b>
<b>State Assessed</b>					
Land	18,226,622	198,922,257	217,148,879	219,206,766	(0.94)
Improvements	344,697	991,930,185	992,274,882	1,001,469,408	(0.92)
Personal Property	—	247,926,835	247,926,835	221,850,731	11.75
<b>Total State Assessed Valuation</b>	<b>18,571,319</b>	<b>1,438,779,277</b>	<b>1,457,350,596</b>	<b>1,442,526,905</b>	<b>1.03</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 46,262,593,302</b>	<b>\$ 17,820,950,006</b>	<b>\$ 64,083,543,308</b>	<b>\$ 58,713,939,715</b>	<b>9.15</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Luis Obispo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 9,361,299,616	\$ 8,935,350,868	\$ 18,296,650,484	\$ 16,494,604,423	10.93
Improvements	10,216,886,564	8,852,151,953	19,069,038,517	17,626,849,743	8.18
Personal Property	114,033,114	132,548,529	246,581,643	233,342,355	5.67
<b>Total Secured Valuation</b>	<b>19,692,219,294</b>	<b>17,920,051,350</b>	<b>37,612,270,644</b>	<b>34,354,796,521</b>	<b>9.48</b>
Exemptions :					
Homeowners'	185,968,511	151,313,688	337,282,199	333,477,132	1.14
All Other	321,124,308	135,543,728	456,668,036	408,253,576	11.86
<b>Net Secured Valuation</b>	<b>19,185,126,475</b>	<b>17,633,193,934</b>	<b>36,818,320,409</b>	<b>33,613,065,813</b>	<b>9.54</b>
<b>Unsecured Roll</b>					
Land	—	—	—	—	—
Improvements	737,944,382	92,815,988	830,760,370	309,765,767	100.00
Personal Property	393,705,152	296,742,157	690,447,309	684,530,452	0.86
<b>Total Unsecured Valuation</b>	<b>1,131,649,534</b>	<b>389,558,145</b>	<b>1,521,207,679</b>	<b>994,296,219</b>	<b>52.99</b>
Exemptions :					
Homeowners'	56,000	7,000	63,000	52,800	19.32
All Other	24,234,492	11,957,737	36,192,229	33,157,633	9.15
<b>Net Unsecured Valuation</b>	<b>1,107,359,042</b>	<b>377,593,408</b>	<b>1,484,952,450</b>	<b>961,085,786</b>	<b>54.51</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>20,292,485,517</b>	<b>18,010,787,342</b>	<b>38,303,272,859</b>	<b>34,574,151,599</b>	<b>10.79</b>
<b>State Assessed</b>					
Land	51,879,140	103,493,993	155,373,133	168,862,848	(7.99)
Improvements	7,007,608	2,210,996,719	2,218,004,327	2,144,883,265	3.41
Personal Property	—	267,339,779	267,339,779	221,906,631	20.47
<b>Total State Assessed Valuation</b>	<b>58,886,748</b>	<b>2,581,830,491</b>	<b>2,640,717,239</b>	<b>2,535,652,744</b>	<b>4.14</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 20,351,372,265</b>	<b>\$ 20,592,617,833</b>	<b>\$ 40,943,990,098</b>	<b>\$ 37,109,804,343</b>	<b>10.33</b>



**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Mateo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 51,925,931,197	\$ 5,558,351,154	\$ 57,484,282,351	\$ 53,072,646,318	8.31
Improvements	62,157,477,339	5,291,296,552	67,448,773,891	62,961,937,564	7.13
Personal Property	1,474,547,377	17,646,577	1,492,193,954	1,343,758,728	11.05
<b>Total Secured Valuation</b>	<b>115,557,955,913</b>	<b>10,867,294,283</b>	<b>126,425,250,196</b>	<b>117,378,342,610</b>	<b>7.71</b>
Exemptions :					
Homeowners'	834,774,500	88,312,216	923,086,716	934,623,597	(1.23)
All Other	2,150,988,375	276,456,212	2,427,444,587	2,254,703,620	7.66
<b>Net Secured Valuation</b>	<b>112,572,193,038</b>	<b>10,502,525,855</b>	<b>123,074,718,893</b>	<b>114,189,015,393</b>	<b>7.78</b>
<b>Unsecured Roll</b>					
Land	209,514,004	133,302,453	342,816,457	343,925,431	(0.32)
Improvements	2,668,128,093	978,302,254	3,646,430,347	3,484,520,237	4.65
Personal Property	2,812,045,724	2,485,807,563	5,297,853,287	4,815,318,048	10.02
<b>Total Unsecured Valuation</b>	<b>5,689,687,821</b>	<b>3,597,412,270</b>	<b>9,287,100,091</b>	<b>8,643,763,716</b>	<b>7.44</b>
Exemptions :					
Homeowners'	874,030	248,217	1,122,247	1,224,842	(8.38)
All Other	419,178,350	367,628,228	786,806,578	760,216,138	3.50
<b>Net Unsecured Valuation</b>	<b>5,269,635,441</b>	<b>3,229,535,825</b>	<b>8,499,171,266</b>	<b>7,882,322,736</b>	<b>7.83</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>117,841,828,479</b>	<b>13,732,061,680</b>	<b>131,573,890,159</b>	<b>122,071,338,129</b>	<b>7.78</b>
<b>State Assessed</b>					
Land	32,994,603	322,930,984	355,925,587	241,955,641	47.10
Improvements	284,229	735,985,217	736,269,446	618,112,941	19.12
Personal Property	—	272,018,508	272,018,508	280,330,670	(2.97)
<b>Total State Assessed Valuation</b>	<b>33,278,832</b>	<b>1,330,934,709</b>	<b>1,364,213,541</b>	<b>1,140,399,252</b>	<b>19.63</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 117,875,107,311</b>	<b>\$ 15,062,996,389</b>	<b>\$ 132,938,103,700</b>	<b>\$ 123,211,737,381</b>	<b>7.89</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Santa Barbara County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 14,253,193,023	\$ 13,542,735,771	\$ 27,795,928,794	\$ 25,627,485,978	8.46
Improvements	16,351,010,425	12,182,246,926	28,533,257,351	26,748,508,570	6.67
Personal Property	388,777,075	118,863,826	507,640,901	415,696,093	22.12
<b>Total Secured Valuation</b>	<b>30,992,980,523</b>	<b>25,843,846,523</b>	<b>56,836,827,046</b>	<b>52,791,690,641</b>	<b>7.66</b>
Exemptions :					
Homeowners'	264,360,911	170,091,078	434,451,989	435,926,573	(0.34)
All Other	1,268,608,235	377,503,345	1,646,111,580	1,468,625,798	12.09
<b>Net Secured Valuation</b>	<b>29,460,011,377</b>	<b>25,296,252,100</b>	<b>54,756,263,477</b>	<b>50,887,138,270</b>	<b>7.60</b>
<b>Unsecured Roll</b>					
Land	103,750,425	106,750,149	210,500,574	207,287,075	1.55
Improvements	578,667,402	306,235,360	884,902,762	850,947,030	3.99
Personal Property	1,167,718,392	540,508,978	1,708,227,370	1,674,217,230	2.03
<b>Total Unsecured Valuation</b>	<b>1,850,136,219</b>	<b>953,494,487</b>	<b>2,803,630,706</b>	<b>2,732,451,335</b>	<b>2.60</b>
Exemptions :					
Homeowners'	293,000	28,000	321,000	357,600	(10.23)
All Other	112,672,990	17,005,748	129,678,738	122,124,259	6.19
<b>Net Unsecured Valuation</b>	<b>1,737,170,229</b>	<b>936,460,739</b>	<b>2,673,630,968</b>	<b>2,609,969,476</b>	<b>2.44</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>31,197,181,606</b>	<b>26,232,712,839</b>	<b>57,429,894,445</b>	<b>53,497,107,746</b>	<b>7.35</b>
<b>State Assessed</b>					
Land	9,876,765	158,964,578	168,841,343	168,294,771	0.32
Improvements	131,000	502,947,563	503,078,563	435,628,199	15.48
Personal Property	—	161,518,558	161,518,558	165,891,091	(2.64)
<b>Total State Assessed Valuation</b>	<b>10,007,765</b>	<b>823,430,699</b>	<b>833,438,464</b>	<b>769,814,061</b>	<b>8.26</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 31,207,189,371</b>	<b>\$ 27,056,143,538</b>	<b>\$ 58,263,332,909</b>	<b>\$ 54,266,921,807</b>	<b>7.36</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Santa Clara County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 122,218,369,093	\$ 7,434,430,496	\$ 129,652,799,589	\$ 117,978,401,515	9.90
Improvements	130,815,108,746	8,057,147,405	138,872,256,151	129,264,979,304	7.43
Personal Property	5,127,899,078	174,222,113	5,302,121,191	4,982,381,628	6.42
<b>Total Secured Valuation</b>	<b>258,161,376,917</b>	<b>15,665,800,014</b>	<b>273,827,176,931</b>	<b>252,225,762,447</b>	<b>8.56</b>
Exemptions :					
Homeowners'	1,882,789,065	110,044,200	1,992,833,265	1,963,081,342	1.52
All Other	7,811,294,302	2,092,936,970	9,904,231,272	8,899,673,322	11.29
<b>Net Secured Valuation</b>	<b>248,467,293,550</b>	<b>13,462,818,844</b>	<b>261,930,112,394</b>	<b>241,363,007,783</b>	<b>8.52</b>
<b>Unsecured Roll</b>					
Land	624,442,595	7,355,748	631,798,343	631,944,208	(0.02)
Improvements	6,550,102,976	98,474,893	6,648,577,869	5,762,842,644	15.37
Personal Property	13,586,068,535	1,085,290,535	14,671,359,070	14,462,397,182	1.44
<b>Total Unsecured Valuation</b>	<b>20,760,614,106</b>	<b>1,191,121,176</b>	<b>21,951,735,282</b>	<b>20,857,184,034</b>	<b>5.25</b>
Exemptions :					
Homeowners'	—	7,000	7,000	—	—
All Other	1,387,430,406	974,331,060	2,361,761,466	2,265,180,862	4.26
<b>Net Unsecured Valuation</b>	<b>19,373,183,700</b>	<b>216,783,116</b>	<b>19,589,966,816</b>	<b>18,592,003,172</b>	<b>5.37</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>267,840,477,250</b>	<b>13,679,601,960</b>	<b>281,520,079,210</b>	<b>259,955,010,955</b>	<b>8.30</b>
<b>State Assessed</b>					
Land	18,064,300	454,615,396	472,679,696	471,164,790	0.32
Improvements	87,565,242	1,968,260,842	2,055,826,084	1,919,620,103	7.10
Personal Property	—	921,885,999	921,885,999	867,727,114	6.24
<b>Total State Assessed Valuation</b>	<b>105,629,542</b>	<b>3,344,762,237</b>	<b>3,450,391,779</b>	<b>3,258,512,007</b>	<b>5.89</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 267,946,106,792</b>	<b>\$ 17,024,364,197</b>	<b>\$ 284,970,470,989</b>	<b>\$ 263,213,522,962</b>	<b>8.27</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Santa Cruz County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 7,099,578,549	\$ 10,641,614,112	\$ 17,741,192,661	\$ 16,314,159,176	8.75
Improvements	6,646,943,875	8,652,708,358	15,299,652,233	14,408,718,669	6.18
Personal Property	102,735,512	76,869,447	179,604,959	181,892,130	(1.26)
<b>Total Secured Valuation</b>	<b>13,849,257,936</b>	<b>19,371,191,917</b>	<b>33,220,449,853</b>	<b>30,904,769,975</b>	<b>7.49</b>
Exemptions :					
Homeowners'	108,800,500	174,255,515	283,056,015	284,508,362	(0.51)
All Other	321,933,815	400,415,808	722,349,623	675,424,233	6.95
<b>Net Secured Valuation</b>	<b>13,418,523,621</b>	<b>18,796,520,594</b>	<b>32,215,044,215</b>	<b>29,944,837,380</b>	<b>7.58</b>
<b>Unsecured Roll</b>					
Land	22,321,844	6,214,768	28,536,612	28,874,668	(1.17)
Improvements	189,898,785	75,363,012	265,261,797	240,087,387	10.49
Personal Property	439,713,887	146,607,010	586,320,897	564,447,125	3.88
<b>Total Unsecured Valuation</b>	<b>651,934,516</b>	<b>228,184,790</b>	<b>880,119,306</b>	<b>833,409,180</b>	<b>5.60</b>
Exemptions :					
Homeowners'	124,457	—	124,457	134,850	(7.71)
All Other	27,137,984	10,064,032	37,202,016	21,780,909	70.80
<b>Net Unsecured Valuation</b>	<b>624,672,075</b>	<b>218,120,758</b>	<b>842,792,833</b>	<b>811,493,421</b>	<b>3.86</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>14,043,195,696</b>	<b>19,014,641,352</b>	<b>33,057,837,048</b>	<b>30,756,330,801</b>	<b>7.48</b>
<b>State Assessed</b>					
Land	1,769,610	32,469,456	34,239,066	33,910,126	0.97
Improvements	—	192,910,547	192,910,547	175,076,337	10.19
Personal Property	—	58,363,332	58,363,332	50,225,873	16.20
<b>Total State Assessed Valuation</b>	<b>1,769,610</b>	<b>283,743,335</b>	<b>285,512,945</b>	<b>259,212,336</b>	<b>10.15</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 14,044,965,306</b>	<b>\$ 19,298,384,687</b>	<b>\$ 33,343,349,993</b>	<b>\$ 31,015,543,137</b>	<b>7.51</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Shasta County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 2,640,511,204	\$ 2,190,030,660	\$ 4,830,541,864	\$ 4,327,232,986	11.63
Improvements	6,306,246,177	3,500,135,968	9,806,382,145	9,051,143,103	8.34
Personal Property	166,723,726	155,541,615	322,265,341	301,735,360	6.80
<b>Total Secured Valuation</b>	<b>9,113,481,107</b>	<b>5,845,708,243</b>	<b>14,959,189,350</b>	<b>13,680,111,449</b>	<b>9.35</b>
Exemptions :					
Homeowners'	150,771,850	122,635,070	273,406,920	271,553,764	0.68
All Other	450,092,465	84,642,343	534,734,808	506,482,392	5.58
<b>Net Secured Valuation</b>	<b>8,512,616,792</b>	<b>5,638,430,830</b>	<b>14,151,047,622</b>	<b>12,902,075,293</b>	<b>9.68</b>
<b>Unsecured Roll</b>					
Land	37,863,232	26,889,806	64,753,038	60,167,256	7.62
Improvements	148,234,455	97,185,418	245,419,873	235,704,111	4.12
Personal Property	345,222,306	190,757,548	535,979,854	486,840,751	10.09
<b>Total Unsecured Valuation</b>	<b>531,319,993</b>	<b>314,832,772</b>	<b>846,152,765</b>	<b>782,712,118</b>	<b>8.11</b>
Exemptions :					
Homeowners'	—	34,395	34,395	34,270	0.36
All Other	70,817,491	1,729,830	72,547,321	72,059,280	0.68
<b>Net Unsecured Valuation</b>	<b>460,502,502</b>	<b>313,068,547</b>	<b>773,571,049</b>	<b>710,618,568</b>	<b>8.86</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>8,973,119,294</b>	<b>5,951,499,377</b>	<b>14,924,618,671</b>	<b>13,612,693,861</b>	<b>9.64</b>
<b>State Assessed</b>					
Land	1,666,264	66,746,713	68,412,977	60,029,779	13.97
Improvements	—	562,085,799	562,085,799	518,225,776	8.46
Personal Property	—	72,275,039	72,275,039	66,616,260	8.49
<b>Total State Assessed Valuation</b>	<b>1,666,264</b>	<b>701,107,551</b>	<b>702,773,815</b>	<b>644,871,815</b>	<b>8.98</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 8,974,785,558</b>	<b>\$ 6,652,606,928</b>	<b>\$ 15,627,392,486</b>	<b>\$ 14,257,565,676</b>	<b>9.61</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Sierra County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 7,983,945	\$ 218,851,921	\$ 226,835,866	\$ 217,559,010	4.26
Improvements	26,228,471	234,381,308	260,609,779	240,586,361	8.32
Personal Property	196,354	6,763,840	6,960,194	6,072,294	14.62
<b>Total Secured Valuation</b>	<b>34,408,770</b>	<b>459,997,069</b>	<b>494,405,839</b>	<b>464,217,665</b>	<b>6.50</b>
Exemptions :					
Homeowners'	1,254,785	4,710,042	5,964,827	6,039,576	(1.24)
All Other	1,020,463	3,784,826	4,805,289	4,084,056	17.66
<b>Net Secured Valuation</b>	<b>32,133,522</b>	<b>451,502,201</b>	<b>483,635,723</b>	<b>454,094,033</b>	<b>6.51</b>
<b>Unsecured Roll</b>					
Land	152,729	9,974,600	10,127,329	9,706,153	4.34
Improvements	587,632	14,849,315	15,436,947	15,559,751	(0.79)
Personal Property	756,871	5,709,000	6,465,871	6,699,757	(3.49)
<b>Total Unsecured Valuation</b>	<b>1,497,232</b>	<b>30,532,915</b>	<b>32,030,147</b>	<b>31,965,661</b>	<b>0.20</b>
Exemptions :					
Homeowners'	—	75,767	75,767	82,600	(8.27)
All Other	—	65,597	65,597	93,437	(29.80)
<b>Net Unsecured Valuation</b>	<b>1,497,232</b>	<b>30,391,551</b>	<b>31,888,783</b>	<b>31,789,624</b>	<b>0.31</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>33,630,754</b>	<b>481,893,752</b>	<b>515,524,506</b>	<b>485,883,657</b>	<b>6.10</b>
<b>State Assessed</b>					
Land	—	10,169,367	10,169,367	5,591,610	81.87
Improvements	—	30,952,730	30,952,730	31,473,056	(1.65)
Personal Property	—	2,868,790	2,868,790	2,484,221	15.48
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>43,990,887</b>	<b>43,990,887</b>	<b>39,548,887</b>	<b>11.23</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 33,630,754</b>	<b>\$ 525,884,639</b>	<b>\$ 559,515,393</b>	<b>\$ 525,432,544</b>	<b>6.49</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Siskiyou County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 333,514,809	\$ 986,807,936	\$ 1,320,322,745	\$ 1,232,784,954	7.10
Improvements	955,453,546	1,381,677,912	2,337,131,458	2,137,825,624	9.32
Personal Property	34,042,208	81,922,438	115,964,646	112,266,755	3.29
<b>Total Secured Valuation</b>	<b>1,323,010,563</b>	<b>2,450,408,286</b>	<b>3,773,418,849</b>	<b>3,482,877,333</b>	<b>8.34</b>
Exemptions :					
Homeowners'	29,558,388	45,641,122	75,199,510	74,833,200	0.49
All Other	95,143,688	31,588,316	126,732,004	111,088,610	14.08
<b>Net Secured Valuation</b>	<b>1,198,308,487</b>	<b>2,373,178,848</b>	<b>3,571,487,335</b>	<b>3,296,955,523</b>	<b>8.33</b>
<b>Unsecured Roll</b>					
Land	2,008,468	28,678,998	30,687,466	27,698,653	10.79
Improvements	44,157,492	49,799,686	93,957,178	91,666,704	2.50
Personal Property	36,308,136	47,971,270	84,279,406	88,209,903	(4.46)
<b>Total Unsecured Valuation</b>	<b>82,474,096</b>	<b>126,449,954</b>	<b>208,924,050</b>	<b>207,575,260</b>	<b>0.65</b>
Exemptions :					
Homeowners'	—	94,320	94,320	93,032	1.38
All Other	4,927,373	386,895	5,314,268	4,948,977	7.38
<b>Net Unsecured Valuation</b>	<b>77,546,723</b>	<b>125,968,739</b>	<b>203,515,462</b>	<b>202,533,251</b>	<b>0.48</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>1,275,855,210</b>	<b>2,499,147,587</b>	<b>3,775,002,797</b>	<b>3,499,488,774</b>	<b>7.87</b>
<b>State Assessed</b>					
Land	979,023	39,432,389	40,411,412	26,605,665	51.89
Improvements	35,441	168,483,559	168,519,000	162,630,489	3.62
Personal Property	—	39,796,470	39,796,470	32,899,006	20.97
<b>Total State Assessed Valuation</b>	<b>1,014,464</b>	<b>247,712,418</b>	<b>248,726,882</b>	<b>222,135,160</b>	<b>11.97</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 1,276,869,674</b>	<b>\$ 2,746,860,005</b>	<b>\$ 4,023,729,679</b>	<b>\$ 3,721,623,934</b>	<b>8.12</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Solano County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 11,210,085,736	\$ 1,455,346,835	\$ 12,665,432,571	\$ 11,232,575,257	12.76
Improvements	30,121,619,236	1,506,226,026	31,627,845,262	29,185,551,961	8.37
Personal Property	1,340,975,139	117,347,934	1,458,323,073	965,000,385	51.12
<b>Total Secured Valuation</b>	<b>42,672,680,111</b>	<b>3,078,920,795</b>	<b>45,751,600,906</b>	<b>41,383,127,603</b>	<b>10.56</b>
Exemptions :					
Homeowners'	425,436,069	23,349,068	448,785,137	451,392,285	(0.58)
All Other	1,458,019,570	23,592,059	1,481,611,629	1,104,709,790	34.12
<b>Net Secured Valuation</b>	<b>40,789,224,472</b>	<b>3,031,979,668</b>	<b>43,821,204,140</b>	<b>39,827,025,528</b>	<b>10.03</b>
<b>Unsecured Roll</b>					
Land	41,650,336	6,108,438	47,758,774	48,283,109	(1.09)
Improvements	384,786,664	56,006,768	440,793,432	378,875,404	16.34
Personal Property	967,792,572	484,449,252	1,452,241,824	1,349,279,751	7.63
<b>Total Unsecured Valuation</b>	<b>1,394,229,572</b>	<b>546,564,458</b>	<b>1,940,794,030</b>	<b>1,776,438,264</b>	<b>9.25</b>
Exemptions :					
Homeowners'	347,928	88,639	436,567	442,782	(1.40)
All Other	71,501,564	1,353,027	72,854,591	58,667,723	24.18
<b>Net Unsecured Valuation</b>	<b>1,322,380,080</b>	<b>545,122,792</b>	<b>1,867,502,872</b>	<b>1,717,327,759</b>	<b>8.74</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>42,111,604,552</b>	<b>3,577,102,460</b>	<b>45,688,707,012</b>	<b>41,544,353,287</b>	<b>9.98</b>
<b>State Assessed</b>					
Land	3,616,804	31,280,273	34,897,077	34,328,678	1.66
Improvements	16,707,295	545,859,540	562,566,835	496,837,313	13.23
Personal Property	1,297,166	128,188,284	129,485,450	111,224,160	16.42
<b>Total State Assessed Valuation</b>	<b>21,621,265</b>	<b>705,328,097</b>	<b>726,949,362</b>	<b>642,390,151</b>	<b>13.16</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 42,133,225,817</b>	<b>\$ 4,282,430,557</b>	<b>\$ 46,415,656,374</b>	<b>\$ 42,186,743,438</b>	<b>10.02</b>



**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Sonoma County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 14,920,715,131	\$ 11,445,342,382	\$ 26,366,057,513	\$ 24,286,295,402	8.56
Improvements	25,807,734,527	13,494,517,309	39,302,251,836	36,315,855,690	8.22
Personal Property	429,194,792	258,282,293	687,477,085	663,711,657	3.58
<b>Total Secured Valuation</b>	<b>41,157,644,450</b>	<b>25,198,141,984</b>	<b>66,355,786,434</b>	<b>61,265,862,749</b>	<b>8.31</b>
Exemptions :					
Homeowners'	425,259,843	202,252,065	627,511,908	630,646,440	(0.50)
All Other	1,044,640,118	274,578,653	1,319,218,771	1,203,616,443	9.60
<b>Net Secured Valuation</b>	<b>39,687,744,489</b>	<b>24,721,311,266</b>	<b>64,409,055,755</b>	<b>59,431,599,866</b>	<b>8.38</b>
<b>Unsecured Roll</b>					
Land	31,422,946	20,735,881	52,158,827	49,776,397	4.79
Improvements	467,353,231	289,289,530	756,642,761	778,722,576	(2.84)
Personal Property	1,098,959,846	546,355,468	1,645,315,314	1,688,148,798	(2.54)
<b>Total Unsecured Valuation</b>	<b>1,597,736,023</b>	<b>856,380,879</b>	<b>2,454,116,902</b>	<b>2,516,647,771</b>	<b>(2.48)</b>
Exemptions :					
Homeowners'	24,140	336,707	360,847	389,691	(7.40)
All Other	73,664,285	14,841,958	88,506,243	86,094,555	2.80
<b>Net Unsecured Valuation</b>	<b>1,524,047,598</b>	<b>841,202,214</b>	<b>2,365,249,812</b>	<b>2,430,163,525</b>	<b>(2.67)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>41,211,792,087</b>	<b>25,562,513,480</b>	<b>66,774,305,567</b>	<b>61,861,763,391</b>	<b>7.94</b>
<b>State Assessed</b>					
Land	4,207,816	45,853,955	50,061,771	47,731,552	4.88
Improvements	—	513,747,655	513,747,655	468,022,552	9.77
Personal Property	—	140,812,012	140,812,012	121,387,412	16.00
<b>Total State Assessed Valuation</b>	<b>4,207,816</b>	<b>700,413,622</b>	<b>704,621,438</b>	<b>637,141,516</b>	<b>10.59</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 41,215,999,903</b>	<b>\$ 26,262,927,102</b>	<b>\$ 67,478,927,005</b>	<b>\$ 62,498,904,907</b>	<b>7.97</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Stanislaus County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 10,031,250,347	\$ 4,358,709,604	\$ 14,389,959,951	\$ 12,189,021,586	18.06
Improvements	21,264,768,716	6,244,313,700	27,509,082,416	25,678,725,631	7.13
Personal Property	379,778,269	466,328,407	846,106,676	774,310,183	9.27
<b>Total Secured Valuation</b>	<b>31,675,797,332</b>	<b>11,069,351,711</b>	<b>42,745,149,043</b>	<b>38,642,057,400</b>	<b>10.62</b>
Exemptions :					
Homeowners'	441,817,867	121,101,414	562,919,281	560,687,613	0.40
All Other	1,375,839,746	125,627,491	1,501,467,237	1,199,110,894	25.22
<b>Net Secured Valuation</b>	<b>29,858,139,719</b>	<b>10,822,622,806</b>	<b>40,680,762,525</b>	<b>36,882,258,893</b>	<b>10.30</b>
<b>Unsecured Roll</b>					
Land	16,414,078	2,246,638	18,660,716	18,385,451	1.50
Improvements	417,184,396	295,861,647	713,046,043	696,167,323	2.42
Personal Property	613,659,733	400,168,197	1,013,827,930	981,375,087	3.31
<b>Total Unsecured Valuation</b>	<b>1,047,258,207</b>	<b>698,276,482</b>	<b>1,745,534,689</b>	<b>1,695,927,861</b>	<b>2.93</b>
Exemptions :					
Homeowners'	10,516	231,000	241,516	238,000	1.48
All Other	17,609,732	2,936,782	20,546,514	15,265,509	34.59
<b>Net Unsecured Valuation</b>	<b>1,029,637,959</b>	<b>695,108,700</b>	<b>1,724,746,659</b>	<b>1,680,424,352</b>	<b>2.64</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>30,887,777,678</b>	<b>11,517,731,506</b>	<b>42,405,509,184</b>	<b>38,562,683,245</b>	<b>9.97</b>
<b>State Assessed</b>					
Land	4,842,027	34,991,508	39,833,535	41,824,442	(4.76)
Improvements	540,045	242,102,364	242,642,409	222,823,498	8.89
Personal Property	—	94,386,113	94,386,113	81,927,364	15.21
<b>Total State Assessed Valuation</b>	<b>5,382,072</b>	<b>371,479,985</b>	<b>376,862,057</b>	<b>346,575,304</b>	<b>8.74</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 30,893,159,750</b>	<b>\$ 11,889,211,491</b>	<b>\$ 42,782,371,241</b>	<b>\$ 38,909,258,549</b>	<b>9.95</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Sutter County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,284,900,953	\$ 1,493,474,224	\$ 2,778,375,177	\$ 2,551,076,092	8.91
Improvements	3,581,054,859	1,328,863,068	4,909,917,927	4,465,034,767	9.96
Personal Property	121,378,573	92,952,043	214,330,616	203,062,070	5.55
<b>Total Secured Valuation</b>	<b>4,987,334,385</b>	<b>2,915,289,335</b>	<b>7,902,623,720</b>	<b>7,219,172,929</b>	<b>9.47</b>
Exemptions :					
Homeowners'	83,601,836	32,851,899	116,453,735	113,570,798	2.54
All Other	121,114,220	26,942,465	148,056,685	157,759,917	(6.15)
<b>Net Secured Valuation</b>	<b>4,782,618,329</b>	<b>2,855,494,971</b>	<b>7,638,113,300</b>	<b>6,947,842,214</b>	<b>9.94</b>
<b>Unsecured Roll</b>					
Land	31,253,241	1,608,844	32,862,085	9,867,830	100.00
Improvements	240,137,306	23,958,099	264,095,405	290,685,360	(9.15)
Personal Property	139,772,611	113,253,907	253,026,518	229,223,474	10.38
<b>Total Unsecured Valuation</b>	<b>411,163,158</b>	<b>138,820,850</b>	<b>549,984,008</b>	<b>529,776,664</b>	<b>3.81</b>
Exemptions :					
Homeowners'	7,000	53,445	60,445	53,460	13.07
All Other	6,686,474	1,920,824	8,607,298	8,079,202	6.54
<b>Net Unsecured Valuation</b>	<b>404,469,684</b>	<b>136,846,581</b>	<b>541,316,265</b>	<b>521,644,002</b>	<b>3.77</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>5,187,088,013</b>	<b>2,992,341,552</b>	<b>8,179,429,565</b>	<b>7,469,486,216</b>	<b>9.50</b>
<b>State Assessed</b>					
Land	374,218	12,535,084	12,909,302	14,504,430	(11.00)
Improvements	1,266	331,509,550	331,510,816	361,244,594	(8.23)
Personal Property	—	33,236,536	33,236,536	29,113,243	14.16
<b>Total State Assessed Valuation</b>	<b>375,484</b>	<b>377,281,170</b>	<b>377,656,654</b>	<b>404,862,267</b>	<b>(6.72)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 5,187,463,497</b>	<b>\$ 3,369,622,722</b>	<b>\$ 8,557,086,219</b>	<b>\$ 7,874,348,483</b>	<b>8.67</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Tehama County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 325,207,490	\$ 1,293,271,886	\$ 1,618,479,376	\$ 1,475,822,567	9.67
Improvements	872,434,434	2,089,820,107	2,962,254,541	2,722,866,403	8.79
Personal Property	30,064,254	69,591,077	99,655,331	90,727,043	9.84
<b>Total Secured Valuation</b>	<b>1,227,706,178</b>	<b>3,452,683,070</b>	<b>4,680,389,248</b>	<b>4,289,416,013</b>	<b>9.11</b>
Exemptions :					
Homeowners'	23,113,718	70,980,132	94,093,850	92,974,580	1.20
All Other	74,010,697	28,024,017	102,034,714	90,115,580	13.23
<b>Net Secured Valuation</b>	<b>1,130,581,763</b>	<b>3,353,678,921</b>	<b>4,484,260,684</b>	<b>4,106,325,853</b>	<b>9.20</b>
<b>Unsecured Roll</b>					
Land	1,640,803	4,166,771	5,807,574	7,642,644	(24.01)
Improvements	27,248,807	34,058,804	61,307,611	55,233,459	11.00
Personal Property	49,648,480	51,618,254	101,266,734	95,377,238	6.17
<b>Total Unsecured Valuation</b>	<b>78,538,090</b>	<b>89,843,829</b>	<b>168,381,919</b>	<b>158,253,341</b>	<b>6.40</b>
Exemptions :					
Homeowners'	1,738	178,702	180,440	161,009	12.07
All Other	1,504,593	1,096,132	2,600,725	2,345,144	10.90
<b>Net Unsecured Valuation</b>	<b>77,031,759</b>	<b>88,568,995</b>	<b>165,600,754</b>	<b>155,747,188</b>	<b>6.33</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>1,207,613,522</b>	<b>3,442,247,916</b>	<b>4,649,861,438</b>	<b>4,262,073,041</b>	<b>9.10</b>
<b>State Assessed</b>					
Land	1,742,580	8,195,375	9,937,955	10,096,580	(1.57)
Improvements	—	162,531,035	162,531,035	151,126,103	7.55
Personal Property	—	20,674,768	20,674,768	20,025,357	3.24
<b>Total State Assessed Valuation</b>	<b>1,742,580</b>	<b>191,401,178</b>	<b>193,143,758</b>	<b>181,248,040</b>	<b>6.56</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 1,209,356,102</b>	<b>\$ 3,633,649,094</b>	<b>\$ 4,843,005,196</b>	<b>\$ 4,443,321,081</b>	<b>9.00</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Trinity County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ —	\$ 473,617,394	\$ 473,617,394	\$ 440,594,493	7.50
Improvements	—	563,711,765	563,711,765	521,868,641	8.02
Personal Property	—	9,617,382	9,617,382	9,196,530	4.58
<b>Total Secured Valuation</b>	<b>—</b>	<b>1,046,946,541</b>	<b>1,046,946,541</b>	<b>971,659,664</b>	<b>7.75</b>
Exemptions :					
Homeowners'	—	19,359,429	19,359,429	19,459,456	(0.51)
All Other	—	16,762,313	16,762,313	13,868,118	20.87
<b>Net Secured Valuation</b>	<b>—</b>	<b>1,010,824,799</b>	<b>1,010,824,799</b>	<b>938,332,090</b>	<b>7.73</b>
<b>Unsecured Roll</b>					
Land	—	4,303,805	4,303,805	3,957,478	8.75
Improvements	—	12,646,924	12,646,924	10,006,357	26.39
Personal Property	—	21,834,836	21,834,836	22,814,860	(4.30)
<b>Total Unsecured Valuation</b>	<b>—</b>	<b>38,785,565</b>	<b>38,785,565</b>	<b>36,778,695</b>	<b>5.46</b>
Exemptions :					
Homeowners'	—	71,522	71,522	70,643	1.24
All Other	—	890,999	890,999	1,308,641	(31.91)
<b>Net Unsecured Valuation</b>	<b>—</b>	<b>37,823,044</b>	<b>37,823,044</b>	<b>35,399,411</b>	<b>6.85</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>—</b>	<b>1,048,647,843</b>	<b>1,048,647,843</b>	<b>973,731,501</b>	<b>7.69</b>
<b>State Assessed</b>					
Land	—	1,426,374	1,426,374	1,426,374	—
Improvements	—	18,906,978	18,906,978	18,144,913	4.20
Personal Property	—	4,701,081	4,701,081	4,059,969	15.79
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>25,034,433</b>	<b>25,034,433</b>	<b>23,631,256</b>	<b>5.94</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ —</b>	<b>\$ 1,073,682,276</b>	<b>\$ 1,073,682,276</b>	<b>\$ 997,362,757</b>	<b>7.65</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**

**Detailed Statement of Assessed Valuation**

**Tulare County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 4,753,612,151	\$ 2,946,715,037	\$ 7,700,327,188	\$ 6,633,034,195	16.09
Improvements	11,269,978,978	5,772,024,475	17,042,003,453	15,428,152,520	10.46
Personal Property	289,094,505	325,100,913	614,195,418	489,189,912	25.55
<b>Total Secured Valuation</b>	<b>16,312,685,634</b>	<b>9,043,840,425</b>	<b>25,356,526,059</b>	<b>22,550,376,627</b>	<b>12.44</b>
Exemptions :					
Homeowners'	230,331,417	106,733,985	337,065,402	331,449,889	1.69
All Other	369,679,217	86,915,243	456,594,460	417,618,247	9.33
<b>Net Secured Valuation</b>	<b>15,712,675,000</b>	<b>8,850,191,197</b>	<b>24,562,866,197</b>	<b>21,801,308,491</b>	<b>12.67</b>
<b>Unsecured Roll</b>					
Land	2,182,335	1,043,239	3,225,574	3,334,437	(3.26)
Improvements	228,486,583	206,538,406	435,024,989	398,144,499	9.26
Personal Property	496,555,940	341,013,461	837,569,401	712,605,245	17.54
<b>Total Unsecured Valuation</b>	<b>727,224,858</b>	<b>548,595,106</b>	<b>1,275,819,964</b>	<b>1,114,084,181</b>	<b>14.52</b>
Exemptions :					
Homeowners'	—	7,000	7,000	14,000	(50.00)
All Other	17,889,594	5,419,010	23,308,604	20,920,498	11.42
<b>Net Unsecured Valuation</b>	<b>709,335,264</b>	<b>543,169,096</b>	<b>1,252,504,360</b>	<b>1,093,149,683</b>	<b>14.58</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>16,422,010,264</b>	<b>9,393,360,293</b>	<b>25,815,370,557</b>	<b>22,894,458,174</b>	<b>12.76</b>
<b>State Assessed</b>					
Land	8,114,113	25,631,406	33,745,519	35,037,488	(3.69)
Improvements	5,002	454,070,386	454,075,388	441,623,957	2.82
Personal Property	—	72,517,660	72,517,660	66,737,105	8.66
<b>Total State Assessed Valuation</b>	<b>8,119,115</b>	<b>552,219,452</b>	<b>560,338,567</b>	<b>543,398,550</b>	<b>3.12</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 16,430,129,379</b>	<b>\$ 9,945,579,745</b>	<b>\$ 26,375,709,124</b>	<b>\$ 23,437,856,724</b>	<b>12.53</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Tuolumne County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 166,745,098	\$ 1,960,303,813	\$ 2,127,048,911	\$ 1,947,224,988	9.23
Improvements	393,355,305	3,652,451,323	4,045,806,628	3,748,979,341	7.92
Personal Property	28,729,826	81,254,829	109,984,655	106,276,382	3.49
<b>Total Secured Valuation</b>	<b>588,830,229</b>	<b>5,694,009,965</b>	<b>6,282,840,194</b>	<b>5,802,480,711</b>	<b>8.28</b>
Exemptions :					
Homeowners'	7,671,492	84,867,981	92,539,473	92,210,944	0.36
All Other	84,258,838	79,387,508	163,646,346	152,078,258	7.61
<b>Net Secured Valuation</b>	<b>496,899,899</b>	<b>5,529,754,476</b>	<b>6,026,654,375</b>	<b>5,558,191,509</b>	<b>8.43</b>
<b>Unsecured Roll</b>					
Land	57,540	17,997,540	18,055,080	10,688,530	68.92
Improvements	5,566,144	23,343,029	28,909,173	25,184,477	14.79
Personal Property	21,246,297	117,176,596	138,422,893	139,064,027	(0.46)
<b>Total Unsecured Valuation</b>	<b>26,869,981</b>	<b>158,517,165</b>	<b>185,387,146</b>	<b>174,937,034</b>	<b>5.97</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	130,201	855,099	985,300	1,116,090	(11.72)
<b>Net Unsecured Valuation</b>	<b>26,739,780</b>	<b>157,662,066</b>	<b>184,401,846</b>	<b>173,820,944</b>	<b>6.09</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>523,639,679</b>	<b>5,687,416,542</b>	<b>6,211,056,221</b>	<b>5,732,012,453</b>	<b>8.36</b>
<b>State Assessed</b>					
Land	24,552	7,311,635	7,336,187	7,174,543	2.25
Improvements	—	89,930,214	89,930,214	82,894,111	8.49
Personal Property	—	11,317,661	11,317,661	11,422,195	(0.92)
<b>Total State Assessed Valuation</b>	<b>24,552</b>	<b>108,559,510</b>	<b>108,584,062</b>	<b>101,490,849</b>	<b>6.99</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 523,664,231</b>	<b>\$ 5,795,976,052</b>	<b>\$ 6,319,640,283</b>	<b>\$ 5,833,503,302</b>	<b>8.33</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Ventura County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 37,436,654,880	\$ 9,975,567,073	\$ 47,412,221,953	\$ 42,219,510,515	12.30
Improvements	46,261,916,190	6,609,558,197	52,871,474,387	50,467,673,711	4.76
Personal Property	868,744,921	102,844,983	971,589,904	960,733,278	1.13
<b>Total Secured Valuation</b>	<b>84,567,315,991</b>	<b>16,687,970,253</b>	<b>101,255,286,244</b>	<b>93,647,917,504</b>	<b>8.12</b>
Exemptions :					
Homeowners'	870,379,210	122,601,145	992,980,355	953,010,032	4.19
All Other	1,514,004,871	181,655,219	1,695,660,090	1,613,200,701	5.11
<b>Net Secured Valuation</b>	<b>82,182,931,910</b>	<b>16,383,713,889</b>	<b>98,566,645,799</b>	<b>91,081,706,771</b>	<b>8.22</b>
<b>Unsecured Roll</b>					
Land	195,772,520	50,164,755	245,937,275	254,981,556	(3.55)
Improvements	1,296,867,238	188,023,605	1,484,890,843	1,379,243,985	7.66
Personal Property	2,163,005,508	323,245,285	2,486,250,793	2,345,089,628	6.02
<b>Total Unsecured Valuation</b>	<b>3,655,645,266</b>	<b>561,433,645</b>	<b>4,217,078,911</b>	<b>3,979,315,169</b>	<b>5.97</b>
Exemptions :					
Homeowners'	1,473,300	620,400	2,093,700	2,151,900	(2.70)
All Other	202,615,846	15,273,824	217,889,670	204,485,619	6.56
<b>Net Unsecured Valuation</b>	<b>3,451,556,120</b>	<b>545,539,421</b>	<b>3,997,095,541</b>	<b>3,772,677,650</b>	<b>5.95</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>85,634,488,030</b>	<b>16,929,253,310</b>	<b>102,563,741,340</b>	<b>94,854,384,421</b>	<b>8.13</b>
<b>State Assessed</b>					
Land	58,417,431	216,117,156	274,534,587	299,146,594	(8.23)
Improvements	99,448,852	726,805,070	826,253,922	774,585,000	6.67
Personal Property	52,428	278,955,596	279,008,024	303,207,089	(7.98)
<b>Total State Assessed Valuation</b>	<b>157,918,711</b>	<b>1,221,877,822</b>	<b>1,379,796,533</b>	<b>1,376,938,683</b>	<b>0.21</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 85,792,406,741</b>	<b>\$ 18,151,131,132</b>	<b>\$ 103,943,537,873</b>	<b>\$ 96,231,323,104</b>	<b>8.01</b>



**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Yolo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 5,365,180,331	\$ 1,452,066,276	\$ 6,817,246,607	\$ 6,166,111,673	10.56
Improvements	10,917,429,296	1,474,431,411	12,391,860,707	11,502,234,885	7.73
Personal Property	144,076,118	57,696,550	201,772,668	204,923,148	(1.54)
<b>Total Secured Valuation</b>	<b>16,426,685,745</b>	<b>2,984,194,237</b>	<b>19,410,879,982</b>	<b>17,873,269,706</b>	<b>8.60</b>
Exemptions :					
Homeowners'	188,825,459	24,973,437	213,798,896	212,197,888	0.75
All Other	551,464,840	15,200,844	566,665,684	523,617,083	8.22
<b>Net Secured Valuation</b>	<b>15,686,395,446</b>	<b>2,944,019,956</b>	<b>18,630,415,402</b>	<b>17,137,454,735</b>	<b>8.71</b>
<b>Unsecured Roll</b>					
Land	17,480,291	9,429,663	26,909,954	28,884,582	(6.84)
Improvements	515,176,999	80,483,717	595,660,716	526,637,050	13.11
Personal Property	373,483,148	134,497,624	507,980,772	480,159,878	5.79
<b>Total Unsecured Valuation</b>	<b>906,140,438</b>	<b>224,411,004</b>	<b>1,130,551,442</b>	<b>1,035,681,510</b>	<b>9.16</b>
Exemptions :					
Homeowners'	49,000	152,600	201,600	226,594	(11.03)
All Other	85,833,691	4,555,463	90,389,154	80,062,809	12.90
<b>Net Unsecured Valuation</b>	<b>820,257,747</b>	<b>219,702,941</b>	<b>1,039,960,688</b>	<b>955,392,107</b>	<b>8.85</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>16,506,653,193</b>	<b>3,163,722,897</b>	<b>19,670,376,090</b>	<b>18,092,846,842</b>	<b>8.72</b>
<b>State Assessed</b>					
Land	3,397,581	32,519,944	35,917,525	35,721,978	0.55
Improvements	60,805	290,790,810	290,851,615	271,149,878	7.27
Personal Property	—	118,035,838	118,035,838	108,116,224	9.17
<b>Total State Assessed Valuation</b>	<b>3,458,386</b>	<b>441,346,592</b>	<b>444,804,978</b>	<b>414,988,080</b>	<b>7.19</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 16,510,111,579</b>	<b>\$ 3,605,069,489</b>	<b>\$ 20,115,181,068</b>	<b>\$ 18,507,834,922</b>	<b>8.68</b>

**Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Yuba County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 229,535,145	\$ 1,747,003,837	\$ 1,976,538,982	\$ 1,780,405,838	11.02
Improvements	679,788,030	2,546,763,411	3,226,551,441	2,837,624,789	13.71
Personal Property	7,929,781	125,890,657	133,820,438	131,415,757	1.83
<b>Total Secured Valuation</b>	<b>917,252,956</b>	<b>4,419,657,905</b>	<b>5,336,910,861</b>	<b>4,749,446,384</b>	<b>12.37</b>
Exemptions :					
Homeowners'	16,431,800	60,091,935	76,523,735	74,670,141	2.48
All Other	73,154,016	62,408,411	135,562,427	131,319,023	3.23
<b>Net Secured Valuation</b>	<b>827,667,140</b>	<b>4,297,157,559</b>	<b>5,124,824,699</b>	<b>4,543,457,220</b>	<b>12.80</b>
<b>Unsecured Roll</b>					
Land	1,918,065	8,090,919	10,008,984	9,820,318	1.92
Improvements	59,704,636	56,827,239	116,531,875	124,080,242	(6.08)
Personal Property	65,661,753	113,917,690	179,579,443	175,963,856	2.05
<b>Total Unsecured Valuation</b>	<b>127,284,454</b>	<b>178,835,848</b>	<b>306,120,302</b>	<b>309,864,416</b>	<b>(1.21)</b>
Exemptions :					
Homeowners'	—	54,600	54,600	56,000	(2.50)
All Other	64,657,933	1,228,735	65,886,668	61,299,501	7.48
<b>Net Unsecured Valuation</b>	<b>62,626,521</b>	<b>177,552,513</b>	<b>240,179,034</b>	<b>248,508,915</b>	<b>(3.35)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>890,293,661</b>	<b>4,474,710,072</b>	<b>5,365,003,733</b>	<b>4,791,966,135</b>	<b>11.96</b>
<b>State Assessed</b>					
Land	524,977	11,538,266	12,063,243	11,962,184	0.84
Improvements	1,431	174,745,178	174,746,609	165,213,036	5.77
Personal Property	—	38,244,390	38,244,390	33,299,192	14.85
<b>Total State Assessed Valuation</b>	<b>526,408</b>	<b>224,527,834</b>	<b>225,054,242</b>	<b>210,474,412</b>	<b>6.93</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 890,820,069</b>	<b>\$ 4,699,237,906</b>	<b>\$ 5,590,057,975</b>	<b>\$ 5,002,440,547</b>	<b>11.75</b>

## Assessed Valuation Annual Report — Fiscal Year 2007-08 — (continued)

## Detailed Statement of Assessed Valuation

## State Total

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2007-08 Total Assessed Valuation	2006-07 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,525,353,723,229	\$ 354,056,843,795	\$ 1,879,410,567,024	\$ 1,690,498,601,275	11.17
Improvements	1,847,094,068,809	421,108,861,292	2,268,202,930,101	2,084,522,723,595	8.81
Personal Property	31,971,402,810	8,241,104,664	40,212,507,474	36,177,997,848	11.15
<b>Total Secured Valuation</b>	<b>3,404,419,194,848</b>	<b>783,406,809,751</b>	<b>4,187,826,004,599</b>	<b>3,811,199,322,718</b>	<b>9.88</b>
Exemptions :					
Homeowners'	30,532,050,274	7,940,453,931	38,472,504,205	38,224,725,290	0.65
All Other	89,887,544,915	11,499,039,925	101,386,584,840	91,237,121,093	11.12
<b>Net Secured Valuation</b>	<b>3,283,999,599,659</b>	<b>763,967,315,895</b>	<b>4,047,966,915,554</b>	<b>3,681,737,476,335</b>	<b>9.95</b>
<b>Unsecured Roll</b>					
Land	3,963,391,913	1,472,165,620	5,435,557,533	5,259,596,648	3.35
Improvements	58,401,516,461	10,454,804,730	68,856,321,191	66,280,514,797	3.89
Personal Property	110,392,470,007	19,883,313,908	130,275,783,915	123,248,490,191	5.70
<b>Total Unsecured Valuation</b>	<b>172,757,378,381</b>	<b>31,810,284,258</b>	<b>204,567,662,639</b>	<b>194,788,601,636</b>	<b>5.02</b>
Exemptions :					
Homeowners'	4,570,458	6,746,392	11,316,850	10,345,135	9.39
All Other	9,590,472,441	1,766,137,227	11,356,609,668	10,658,198,631	6.55
<b>Net Unsecured Valuation</b>	<b>163,162,335,482</b>	<b>30,037,400,639</b>	<b>193,199,736,121</b>	<b>184,120,057,870</b>	<b>4.93</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>3,447,161,935,141</b>	<b>794,004,716,534</b>	<b>4,241,166,651,675</b>	<b>3,865,857,534,205</b>	<b>9.71</b>
<b>State Assessed</b>					
Land	1,377,662,477	8,437,997,008	9,815,659,485	9,392,889,874	4.50
Improvements	4,187,551,549	42,927,583,446	47,115,134,995	44,604,935,266	5.63
Personal Property	558,522,258	14,186,788,379	14,745,310,637	13,598,961,795	8.43
<b>Total State Assessed Valuation</b>	<b>6,123,736,284</b>	<b>65,552,368,833</b>	<b>71,676,105,117</b>	<b>67,596,786,935</b>	<b>6.03</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 3,453,285,671,425</b>	<b>\$ 859,557,085,367</b>	<b>\$ 4,312,842,756,792</b>	<b>\$ 3,933,454,321,140</b>	<b>9.65</b>



# **Supplemental Information**

**Appendix A: Constitution and Statute Excerpts**

**State Controller's Office Publication List**

**Acknowledgements**

# Constitution and Statute Excerpts

## CALIFORNIA CONSTITUTIONAL PROVISIONS

### Taxation of Public Utilities

#### Article XIII, Section 19 (in part)

The Board [California State Board of Equalization] shall annually assess:

- (1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and
- (2) property, except franchises, owned or used by regulated railway, telegraph or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

## REVENUE AND TAXATION CODE

### Unsecured Property

#### Section 134

“Unsecured property” is property:

- a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.<sup>1</sup>
- (b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state, or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.<sup>2</sup>

### Assessed Value and Tax Rate Defined

#### Section 135

- (a) “Assessed value” shall mean 25 percent of full value to and including the 1980-81 fiscal year, and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.
- (b) “Tax rate” shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

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<sup>1</sup> Unsecured property generally includes personal movable property, such as boats and airplanes, for which a tax lien is not as secure as a tax lien on land and structures.

<sup>2</sup> Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value and based on a 25 percent assessment ratio.

## **Exemption of Business Inventories**

### **Section 219**

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

## **Assessed Value**

### **Section 401**

Every assessor shall assess all property subject to general property taxation at its full value.

## **Escaped Property**

### **Section 531**

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

## **Escaped Real Property**

### **Section 531.2**

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry

specified thereon, has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.

(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

### **Escaped Property, Business Inventory Exemption**

#### **Section 531.5**

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in “business inventories,” as that term is defined in Section 129, an escape assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.



# State Controller's Office Publication List

Reports published by the California State Controller's Office on local government financial transactions are available from the offices listed below. These reports are also available at [www.sco.ca.gov](http://www.sco.ca.gov).

## **Division of Accounting and Reporting**

*Assessed Valuation Annual Report*

*Cities Annual Report*

*Community Redevelopment Agencies Annual Report*

*Counties Annual Report*

*Public Retirement Systems Annual Report*

*School Districts Annual Report*

*Special Districts Annual Report*

*Streets and Roads Annual Report*

*Transit Operators and Non-Transit Claimants Annual Report*

*Transportation Planning Agencies Annual Report*

**Mail request to: Division of Accounting and Reporting  
Local Government Reporting Section  
P. O. Box 942850  
Sacramento, California 94250  
Phone: (916) 445-5153**

## **Division of Audits**

*Annual Financial Report of California K-12 Schools*

**Mail request to: Division of Audits  
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